

THE AMERICAN
MOTOR INDUSTRY.

TYPICAL FACTORY SCENES.

[By J. E. SEWELL.]

The annual appearance of new motor-cars in large numbers at about this season of the year makes one wonder about the methods of producing the number of cars that are yearly absorbed by a seemingly insatiable market. A glance



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MOTOR NOTES.

through any of Hong Kong's many parking spaces is sure to reveal a number of shining models, resplendent in their bright paint, shiny metal and luxurious upholstery. A visit to any of the larger motor-car production shops of America is an education in efficiency. The visitor is always impressed with an aerial view of the vast shops and shipping yards of the plants and the first impression is one of wonder that the shops should cover hundreds of acres of ground. Neatness and cleanliness are noticeable from the first and these factors are to be found throughout the shops from the boiler rooms to the show-rooms.

Arriving at the shops, one is impressed with the architecture of the buildings which, contrary to ordinary commercial practices, are artistically designed and finished on the outside to compare favourably with some of the most famous public buildings in the United States. It is not uncommon to find such buildings surrounded by fine, well-kept lawns and flower gardens. Thus instead of detracting from the beauty of the city, as is usually the case with factories, these buildings become works of art and an asset to the community.

The actual excursion into this great land of humming machinery is accomplished in parties of six or eight persons conducted by a guide who is more than pleased to answer questions. Apparently, all the mysteries of the shops are known to these guides since there seems to be no question to which they cannot give a satisfactory answer.

The Foundries.

The foundries are always of interest and a great deal of time may be spent here marvelling at the size of the blast furnaces and other equipment. It is here that your car receives its "baptism of fire" and begins to assume, from raw

ores, the likeness of some of the various parts which you know so well. Hundreds of tons of ore arrive daily to be converted into steel, which is in turn assembled into the sleek, powerful model of to-day.

Leaving the foundry with its intense heat, we are conducted to the sheet metal shop where giant presses of unbelievable power cut and shape the sections of the car body into their familiar forms. Here again, we note the cleanliness of the machinery, floors and yards. Now we begin to realise the importance of the men whom we have seen, apparently idle, with nothing more than a broom and large dustpan. These sweepers are constantly circulating through the plant removing dirt and scrap metal.

From the sheet metal shop we enter the body shop where the parts which we have just seen formed are assembled and electrically welded into the sturdy body of the car.

The paint shop next claims our attention and we see the speed and accuracy of the painters as they give the complete body several coats of enamel with compressed air sprayers which leave the body bright and shiny.

Accuracy.

Leaving the completed bodies for a period of enamel drying we now turn to the plants where the various parts of the chassis are made. Motor, wheels, rear axle, frame and front axle each receive equal care in their manufacture and are subjected to various analysis and tests before they are pronounced fit to make up a unit of the completed machine. In these shops we find men operating as many as eight, or even ten, automatic machines which perform their work with marvellous accuracy and speed. So

accurate are these machines that many parts are produced in great numbers to a margin of ten-thousandths of an inch. The moving parts of the engine, gear-box and rear axle receive special attention, since it is upon their accuracy that the performance of the finished product rests.

The motor assembly line is always of great interest. Here we find an endless track slowly moving past numerous men whose duty it is to fit and adjust some one part of the motor as it passes his particular section of the line. Beginning with the crank-case, it is only a matter of minutes until the motor has passed down this line, is completed, tested and run under its own power.

General Assembly Line.

We follow a moving line of motors to the general assembly line where we find a frame, around which the entire car is built. It is placed on another and larger endless track and started on a journey which will make of it a complete car, ready for the road. This track travels the full length of the building, acquiring a spring assembly on each corner, a front and rear axle assembly, wheels, motor, a completed body, radiator, hood, fenders, lamps and bumpers, is fueled, oiled and watered and run off the assembly line under its own power. The assembly takes only a matter of minutes and in some of the shops we may see a new car coming off the line every eight minutes of the day and night.

Despite the speed acquired in their manufacture, these cars are sold year after year on the reputation of their reliability, economy and trouble-free performance and it is a statistical fact that more motor-cars are being thrown on the scrap heap each year than the year previous so that this rate of production may be kept up without flooding the motor-car market.

NOTES FROM
EVERYWHERE.OVER THE TOP WITH A
THORNYCROFT.

The driver of a Thornycroft 2-ton van in the employ of Messrs. Allen-Liversidge, Ltd., the well-known lighting engineers, of Liverpool, was given orders to convey a load to an out of the way village in North Wales.

Nearing his destination, and enquiring his road, he was misdirected along a lane which became narrower and steeper as he proceeded until it deteriorated into a rough single track, leading eventually into the famous Bont Newydd Hill. Having arrived so far, the driver had no alternative but to tackle this mountain track, which has a wide reputation as an official test hill for motor cycle and car reliability trials, and a sinister one at that for feeding out the unfit. The hill has two acute bends with ditches on either side, and a gradient of 1 in 5, but the driver's confidence in the Thornycroft was completely vindicated, for the vehicle set its teeth, so to speak, in first gear, and made a non-stop climb right over the top with its load of approximately 35 cwt.

The driver had the satisfaction of learning he was the first to climb this Bont Newydd Hill on a commercial vehicle, and sent the manufacturers a most appreciative letter certified by the signature of a witness, who was present, to express his appreciation and astonishment at this outstanding performance of his Thornycroft vehicle.

"OUR VICAR."

A man he was to all the country dear
And passing rich on forty pounds a year;
But now he is a man of speed
And power,
And passing quick at forty miles an hour.

HORSE-SHOES FOR LUCK.

A car with a horse-shoe firmly wedged in the windscreen was driven for days before the owner even troubled to remove his "lucky" souvenir.

The shoe as hung on its edge straight into the middle of the screen, but so strong was the Triplex safety glass of which the screen was made that except where it was actually struck it remained almost undamaged.

The horse-shoe in this case did not bring luck to the owner of the car, but its presence in the windscreen was eloquent testimony to an extremely lucky escape from serious injury.

MOTORING MIRACLES.

In this mechanised and wholly matter-of-fact era the partially civilised white races have developed a rather disconcerting scorn of all the jolly little superstitions that made the mere fact of living so very romantic. Like good sensible robots we deny the miraculous and treat everything that cannot be seen and weighed as being unworthy of consideration.

Now I will recount my last week's adventures, which disprove the law of averages and support the theory of the wholly miraculous.

On Friday morning my ammeter showed no charge, and I went through the usual process of examining leads, cut-out, and fuse without result. I took the vehicle to the local service station, and for three hours electrical and other mysteries appeared in the following order:—

(1) The station, after telling me that the dynamo armature had packed up, finally discovered that it was the drive, which was slipping.

(2) I attended to the loose pinion, started the engine, and watched the ammeter. For thirty seconds the dynamo charged and the needle then dropped back.

(3) On examining the leads again I found one had come adrift behind the switchboard, but after replacing this there was still no charge.

(4) I observed that one of the dynamo brush leads had come away when replacing the end cap. Still the needle remained stolidly in the centre.

(5) After tea I went over it all again and found that the fuse had burnt. This I replaced, and was rewarded with a most colossal waggle of that all-important finger.

Of course, it is a great deal better that one should be handed all the troubles in a bunch, so that one can then emerge from the garage with the feeling that nothing else can possibly go wrong. All the same, can anyone now say that the age of miracles is past, or that there is no place for the word luck in the dictionary.—H. A. T. in *The Autocar*.

ENGINE TESTING.

INTERESTING COMBINED
MACHINE.

While there are several instruments of a more or less delicate character, which enable different parts of a motor engine to be tested, these are easily mislaid, and may not be available at the moment when most required. For service stations, therefore, there are advantages apparent in a combined instrument, which is produced in the United States, and was recently introduced in England, termed the Motor-Ex-Ray, which enables a general test of the engine to be made and comprehensive results obtained. Actually, five instruments—a compression meter, a vacuum meter, an ammeter, a voltmeter, and a Geisler tube associated with which is a variable spark gap—are grouped on a panel supported on a sturdy tripod. There is also a standard condenser against which the condition of any ignition condenser can be tested.

To test compression, each spark plug is removed, and the cylinder connected separately with the instrument. Each should show an equal reading, but should a serious difference be indicated in any of

them a spoonful of oil can be poured in and a fresh test will indicate if the leakage of pressure has been cured. If so, the indication is that now piston rings are needed. The vacuum meter is connected with the inlet manifold, and shows the condition of the valves and carburettor. The dial bears figures from one to 50, a perfect reading being 27, with the engine idling. If the engine is accelerated, the figure will drop to a lower reading and remain steady. Faults are indicated by the instrument as follows:—

Constant motion of the figure: A leaking valve. Intermittent motion: A sticking valve. Constant drop: A burnt valve. Slow movement: Carburettor needs adjustment to steady the needle. Rapid vibration: Loose valve guides. Rapid vibration at a low figure, with the engine accelerated: A choked exhaust. Vibration between 20 and 30, increasing with engine speed: Weak valve springs. A drop to 20 at idling speed: Late timing.

These standards are for sea level; at higher altitudes a slight allowance for both compression and vacuum figures must be made for the effect of atmospheric conditions on carburettor and compression. Means are provided to adjust the instrument to allow for differences in suction between four and six or more cylinders.

The Geisler tube indicates the condition of the ignition. Clear-cut flashes from the plugs show good ignition; overlapping flashes indicate leaks. The spark gap shows what the plugs do under full load. A dial is turned to the engine compression figure, which widens the gap so that the electrical load is the same as that required at the plug points under the corresponding engine pressure.

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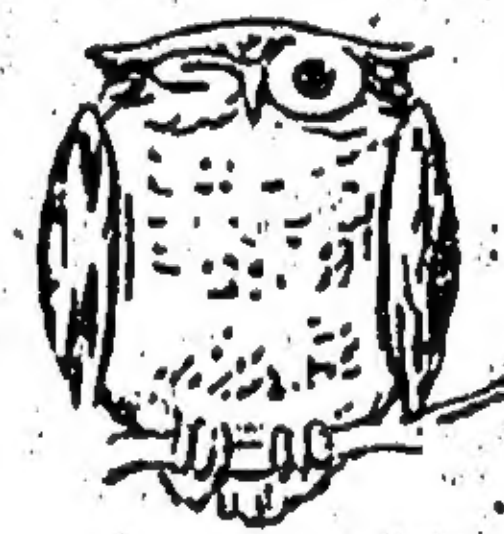
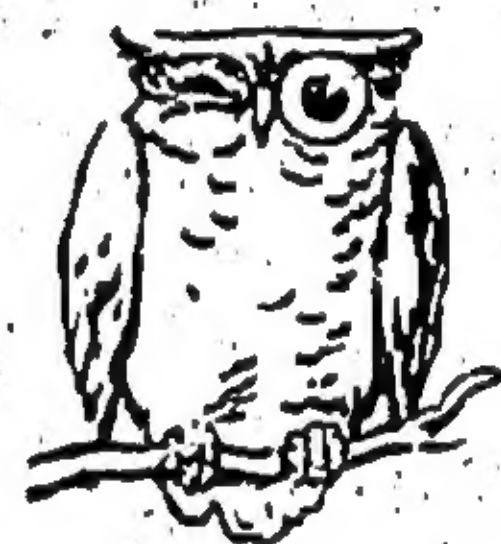
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picks

SOCONY GASOLINE

MOTOR NOTES

AN OWNER-DRIVER ON INSURANCE.

PAST AND PRESENT ADVENTURES.

We oldsters have seen many curious happenings in the insurance world. We can remember how the canny driver of 1897 made frantic efforts to insure, and no company would look at him, since no data were available for judging risks, and, after all, he created no risk for anybody except himself.

We can remember long years during which few motorists dreamt of cover, and how at last bright lads besieged directors and persuaded them that there was a profitable field for capital in motor car insurances.

Came a day at last when we all began to insure, and the companies were so anxious to secure our business that "acts of grace" then were as common as "acts of God" are to-day.

In 1909, for example, my car was standing on a hill, empty and silent, when a little militiaman constabulary bicyclist into it. As an "act of grace" (i.e., to secure my good

word with my friends, though no conceivable liability was involved) the insurance company gave her £15 two days later—for a torn skirt!

A friend of mine has added up the premiums which he has paid, and the claims which have been admitted since he began to cover his cars in the dim, dark long ago, and finds that he is out of pocket to the tune of some £600. "I expect my own payments to insurance companies in respect of motor vehicles must by now total £300 or so, and apart from that gratuitous £15, I cannot remember receiving a penny from any of them.

Why We Pay.

I have denied a few mudguards, and so forth, but I never claim on such small beer, as it would merely nullify my no-claim bonus. I retort stoutly to Jones that I do not wish to receive fat cheques from my insurance company. A day may come when they pay me, say, £1,000. It might conceivably be a glad day for me, of course. The cheque might commemorate the fact that a Bentley had been stolen out of my garage, and proved irrecoverable, so that I should get an entirely new car at their expense. I should not, of course, mind that, but on the whole I would far rather keep my clean sheet and be out of pocket annually by the amount of my premium. And so would Jones, if he could only think clearly enough to realise why he pays his premium.

He pays his premium in order that he may fulfil the counsel of Horace:—

Æquum memento rebus in arduis

Servare mentem.

It is a great comfort to feel that the financial implications concern an impersonal syndicate of almost unlimited wealth. The personal and legal burdens are heavy enough, without £ s. d. being piled upon them. And we wisely have to pay our premiums in order that we may be financially secure if ever catastrophe befalls us.

There are, of course, petty troubles in which by some freak of law or personal blunder the cover suddenly eludes us. I am smarting under one of them at the moment. My car was parked at the golf club, and on my return the car was missing. I showed my car to a distant wing and accused the local sausage dealer, who had been delivering the Sabbath breakfast to the dormy house.

I rang up this gentleman, who apologised most courteously, asked me to put the repairs in hand at once, and gave me the name of his insurance company. That was two years ago, and the bill is still unpaid. His insurance company will not pay because we had no written authority from them to put the work in hand.

Or take another incident. When demobilised I contrived through some quartermaster's lapses to emerge from H.M. Forces with a very fine leather flying coat. I motored happily in it for a year or so, and then upon a lonely moor a two-seater, for which I had paid heavily in the post-armistice boom, caught fire.

A Few Words!

I extinguished the flames very deftly with the flying coat, and claimed for a new coat from my insurance company. I had no qualms at all. But a letter in the third person reminded me that my coat was not part of the car, and was therefore uninsured.

I replied angrily that when my car next caught fire I would think twice before I sacrificed my property to protect their pockets. They answered—still in the third person—that my letter had been filed in their legal department, and would be consulted in the event of any future fire claims.

Still my petty resentment is tiny indeed compared with that of an acquaintance who was a victim of a most unique "act of God." He is an angler, and at eventide he can generally be found flapping the waters of some secluded stream. One day he parked his car just inside a field gate.

The trout were rising, and he was long away from her. During his absence an eccentric cow wandered along the hedge, seeking rubbing posts. Its languid eye brightened when it sighted the combined head and side lamps of the car, and it rubbed ecstatically till the side lamp fell off. This depressed the cow, till it sighted the off-side lamp, which duly fell off in its turn.

The owner returned after dark, and, having no lamps, had to walk eight miles home. He claimed with confidence, but the insurance company dignified this atrocious howl by identifying it with an "act of God."—B. H. Davies in *The Automobile*.

WORLD'S RECORDS.

WOMAN'S GREAT SPEED.

The revised list of official world's records, recognised by the International Association of Automobile

Organisations, as at December 31 last, has now come to hand. Among new records accepted are one for 10 kilometres (about 6 miles) at the rate of 152.903 miles an hour, by the Italian Pietro Borzacchini in a Maserati car; one for 10 miles by Mrs. G. M. Stewart (Derby Miller) at 137.205 miles an hour; and one for 200 miles by J. Danfée and P. Bamber (Sunbeam) at 117.07 miles an hour. A large number of new records of the most protracted kind up to 30,000 miles in distance and 17 days in periods of time was made by the Voisin team of drivers, C. and L. Marchand, de Prensle and Doornick, who covered 30,000 miles at an average speed of 74.44 miles an hour, and in 17 days covered 30,356 miles 50 yards, averaging 74.45 miles an hour.

The record list also includes the international class records, and from these it appears that considerable alterations have been effected during the year in the times and speeds for cars up to 1100 c.c. No light is thrown on the recent feats of G. E. T. Eyston in his supercharged M.G. Midget car, however, as the class arrangement 501 to 750 c.c. and 751 to 1100 c.c. is still preserved. Records for the class under 1100 c.c. at the distances covered by Eyston's car at such remarkable speeds still remain to the credit of the more powerful cars, and there is no indication given of any intention to create an additional class for engines under 850 c.c., which would be more in keeping with the limits of the M.G. Midget, small Triumph, Singer, and a few others. These cars obviously are at a marked disadvantage, even when supercharged, if they have to compete against Rileys, Salmons,

Fraser Nash, Bugattis, Amilcars, and others in the 1100 c.c. division.

As the list was issued at the end of last year, the wonderful mile record established by Sir Malcolm Campbell at Daytona recently does not appear on it. Campbell covered a mile with flying start in the mean time of 14.05 secs. (245.73 miles an hour) on Daytona Beach, Florida.

The principal records on the list are:—

J. G. Parry Thomas (Higham), 1 kilometre, s.s., 80.853 m.p.h., Brooklands.

H. O. D. Segrave (Irving Special), 1 km., f.s., 231.303 m.p.h., Daytona.

M. Campbell (Napier Campbell), 3 km., f.s., 215.915 m.p.h., Verneuk Pan.

P. Borzacchini (Maserati), 10 km., f.s., 152.903 m.p.h., Cremona, Italy.

Kaye Don (Sunbeam), 1 mile, s.s., 100.77 m.p.h., Brooklands.

H. O. D. Segrave (Irving Napier), 1 mile, f.s., 231.30 m.p.h., Daytona.

M. Campbell (Napier Campbell), 5 miles, f.s., 211.5 m.p.h., Verneuk Pan.

Mrs. G. Stewart (Derby Miller), 10 miles, f.s., 137.205 m.p.h., Montlhéry.

Breton (Panhard), 50 miles, 129.00 m.p.h., Montlhéry.

Marchand (Voisin), 100 miles, 125.55 m.p.h., Montlhéry.

J. Danfée and P. Bamber (Sunbeam), 200 miles, 117.07 m.p.h., Montlhéry.

Marchand and Morel (Voisin), 500 miles, 117.72 m.p.h., Montlhéry.

Marchand, Morel, and Kirilloff (Voisin), 1000 miles, 112.34 m.p.h., Montlhéry.

Marchand, Morel, and Kirilloff (Voisin), 2000 miles, 112.37 m.p.h., Montlhéry.

Marchand, Morel, Kirilloff, and de Prensle (Voisin), 5000 miles, 91.17 m.p.h., Montlhéry.

Marchand, Morel, Kirilloff, and de Prensle (Voisin), 10,000 miles, 85.85 m.p.h., Montlhéry.

Marchand (Voisin), 1 hour, 129 m.p.h., 129.33 m.p.h., Montlhéry.

Marchand and Morel (Voisin), 24 hrs., 353 m.p.h., 117.8 m.p.h., Montlhéry.

Marchand and Morel (Voisin), 48 hrs., 690 m.p.h., 116.14 m.p.h., Montlhéry.

Marchand, Morel, and Kirilloff (Voisin), 12 hrs., 1333 m.p.h., 112.92 m.p.h., Montlhéry.

Marchand, Morel, and Kirilloff (Voisin), 24 hrs., 2723 m.p.h., 113 m.p.h., Montlhéry.

THE FIRM OF STUDEBAKER.

HOW IT GREW FROM A HUMBLE START.

South Bend, Indiana.—Studebaker celebrated its 70th anniversary on February 10. The occasion served to emphasize the virility of this ancient institution which in the past twelve months has captured a leading position in the automobile industry by its development of the greatest single engineering advance, ment in two decades—free wheeling with positive gear control.

Studebaker's traditional pioneering spirit, reflected by this important contribution to the cause of modern motordom, finds root in one of the most colourful backgrounds in America's industrial history. The vast organization, which today boasts actual net assets of more than \$100,000,000, came into being under the humblest of auspices.

On February 16, 1852, two brothers, Henry and Clem Studebaker, opened a small frontier blacksmith shop on a modest capital of \$93. But cash was the least of their resources. Imbued with indomitable purpose and unshakable faith in the future growth and expansion of their country, the two youths counted themselves rich in will to succeed. Shortly after the business was established, a third brother, John Studebaker, joined the firm.

By the end of the century, Studebaker had become one of the largest vehicle builders in existence, enjoying a world-wide reputation for the craftsmanship and quality of product. As time and transportation methods changed the business kept pace.

The Pioneer Car.

The first Studebaker gasoline car was built in 1904. It was a far

cry from the present champion Studebaker motor-car, but it was a pioneer in a field the future extent of which even the most optimistic prophets of the day could not and did not foresee.

Studebaker products to-day consist of three great lines of seasoned championship Eight with Free Wheeling and a new low-priced Studebaker Six with Free Wheeling, introduced at the New York Automobile Show this year. Studebaker Eight consists The World Champion President Eight, The Famous Commander Eight and The New Dictator Eight.

By its incorporation in the New Studebaker Six, Free Wheeling now becomes available in the moderate price field. Thus, thousands of motorists who were denied its thrill and thrills heretofore because of cost may now enjoy them in a car well within the means of their pocketbooks.

Studebaker also manufactures a full line of low-priced trucks of 1½-ton and 2-ton capacity, as well as delivery cars, buses, ambulances, funeral cars and special police and fire equipment. All are built to Studebaker's traditional standards of workmanship and are powered with Studebaker-built six and eight cylinder engines.

As the sponsor of Free Wheeling, Studebaker definitely holds the spotlight on the "motoring stage" to-day. This is especially true since the makers of America's two finest cars—Pierce-Arrow and Lincoln have adopted Free Wheeling for their 1931 models. That this epochal innovation has found favour with the motoring public is graphically indicated by sales which since the introduction of Free Wheeling last summer have raised Studebaker from tenth to fifth place in registrations in the United States.

MICHELIN THE NON-SKIDDING TYRE.



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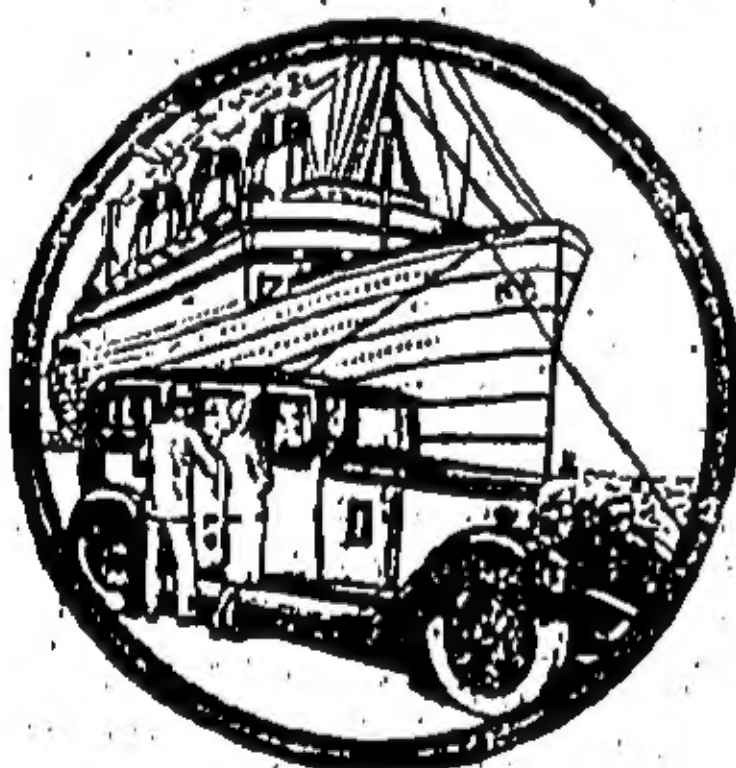
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Deposit—one quarter	50. 0. 0.
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	15. 7. 6.
	£165. 7. 6.

Balance of £165. 7. 6. to be paid in 18 monthly instalments of £9. 3. 0.

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5 instalments of £9. 3. 0.	45. 18. 9.
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To re-purchase price—85% of £200.	£130. 0. 0.
Rebate on interest	6. 8. 11.
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Less 18 instalments still due	119. 8. 9.
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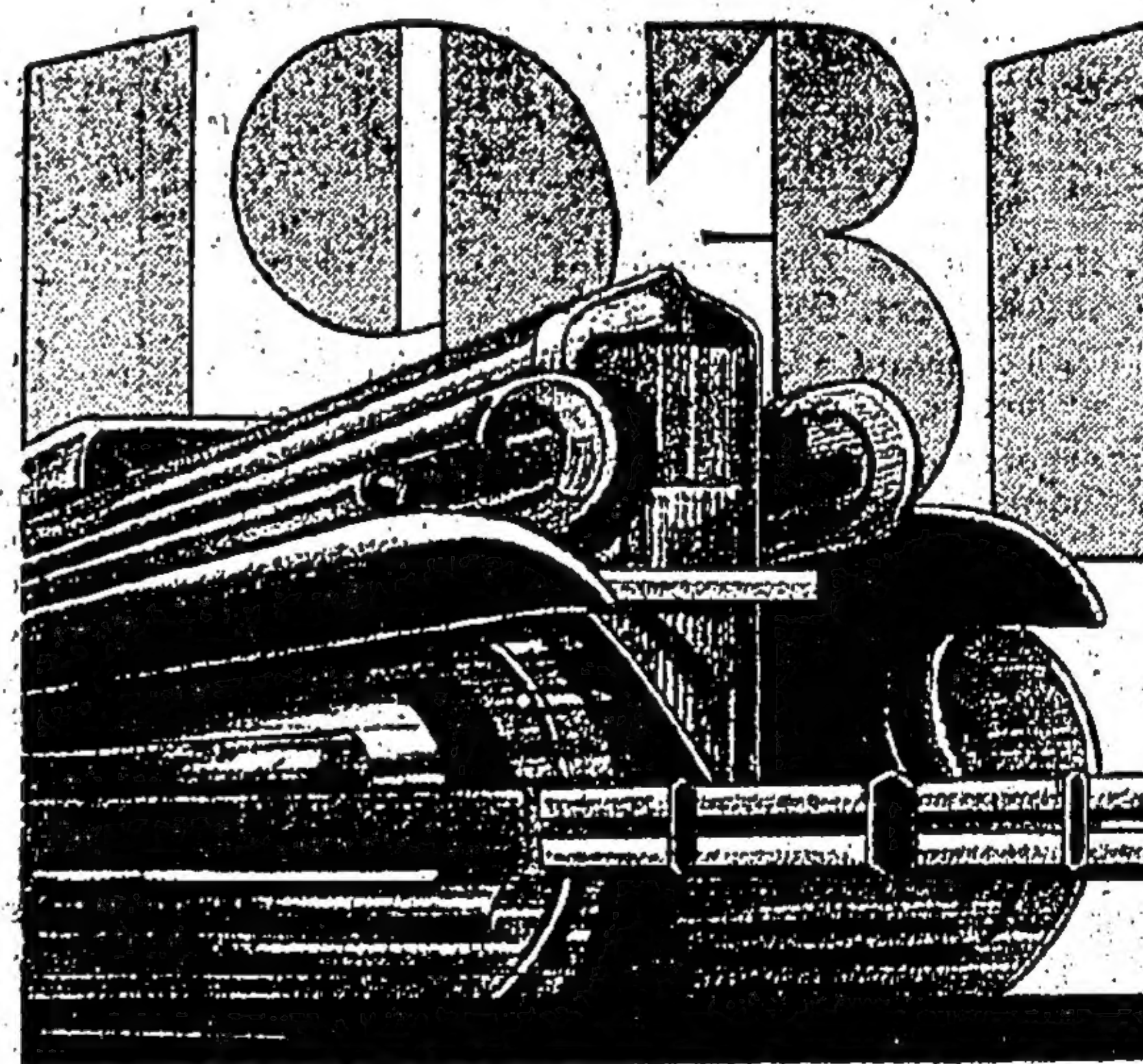
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The following information has been furnished by F. W. Sutterle, Esq., President of the China Realty Company, Federal Inc., U.S.A.:-

BUSINESS:-

THE CHINA REALTY COMPANY is one of the oldest Real Estate Companies in Shanghai.

1.—Its business is that of Realtors, acting as the medium for bringing buyers and sellers together on a commission basis.

2.—As the Company are not Investors, properties are only purchased in case of a forced sale and/or the seller wishing to sell and realize quickly and/or locating a cheap and desirable property and then only at prices which will admit of a quick resale plus a reasonable profit for the Company.

3.—Lending money on mortgages and assigning and/or selling mortgages to investors. Therefore their assets are always in Cash, Mortgages on first-class real estate and Properties purchased at cheap prices.

Company total capitalization, 1930, was:-

	Tls.
Share Capital	2,000,000
Debt issue	3,000,000
	Tls. 5,000,000

Accounts December 31st, 1930, show:-

	Tls.
Cash	109,892
Property	1,742,320
Mortgages	3,519,380
	Tls. 5,471,592

from which it will be seen that, the entire Capital and Debentures were represented, in Mortgages on first-class real estate, Cash, and Properties bought at cheap prices and also that Tls. 519,380 of the Company's Capital was invested in Mortgages over and above the Debt issue of Tls. 3,000,000.

The Company acts as Agents, taking complete control of Estates for property owners, and at December 31st, 1930, were Agents for and collecting rentals of 174 different estates. These collections amounted (1930) to Tls. 148,000 a month or Tls. 1,776,000 a year.

RENT COLLECTION:-**A comparison with 1929 shows:-**

	1929	1930	Increase
Number of Foreign houses	558	1065	507
" " Chinese houses	1990	2138	148
	2548	3203	655

REGISTRATION:-

December 31st, 1929, there were 733 properties
December 31st, 1930, there were 919 properties

registered in the name of the Company, all of which means a larger clientele and increased goodwill for the Company besides bringing an income of over Tls. 19,000 for the year 1930.

The Company in over 20 years has negotiated more than sixty millions in mortgages, all of which, principal and interest, has been repaid, and total business has been well over One Hundred Million Taels.

In the past 5 years or the time the Company has been operating under the United States Federal Trade Act, the volume of business as shown by the books has been Tls. 65,554,780, and for 1930 Tls. 29,294,780.

DIVIDENDS EARNED AND PAID:

The Comparative statement Dividends Paid from October 1st, 1925, to 31st December, 1930.

Period	Months	Capital	Dividend Paid	Taels
1/10/25 to 31/12/26	15	Tls. 250,000	51.07%	127,675.00
*1/12/27 to 31/12/27	12	500,000	75%	3,750.00
*1/12/28 to 31/12/28	12	500,000	20.00%	100,000.00
1/12/29 to 31/12/29	12	500,000	45.00%	255,000.00
1/1/30 to 31/3/30	3	500,000		
*1/4/30 to 31/12/30	9	2,000,000	29.23%	475,000.00
				Tls. 931,425.00

5 years 3 months average 27.81% per annum.

*1927.—Business of all nature at Shanghai was affected by unsettled political conditions.

*1928.—Conditions were not normal until May.

*1930.—Increased resources could only become fully productive gradually.

TRANSACTIONS IN SHARES OF THE CHINA REALTY COMPANY for the period April 1st, 1929, to February 24th, 1930, shows business of 1,013,500 shares (Par Tls. 10.00), Tls. 16,400,000 or an average of Tls. 16.18. The turnover was more than five times the total issue of 200,000 shares of the Company.

PURPOSE OF THE ISSUE:-

As a result of its long experience, the Company has developed a large staff of realty experts who have a thorough and intimate knowledge of local conditions and underlying trends. There now appears to be a vital need for the further extension of its activities, particularly in the creation of an efficient Real Estate Trust service with simple and efficient methods of the handling of the mortgage business.

In 1930 the Company negotiated mortgages Tls. 10,052,040

On loans less than 54 per cent. of value.

Average rate of interest 9.18 per cent.

Commissions earned Tls. 122,316—1.215 per cent.

The volume of business could have been much larger had the Company greater resources to take advantage of opportunities when offered.

Of the above mortgages negotiated, 1930 Tls. 10,052,040

Company assigned to investing clients 6,532,660

December 31st, 1930, Company was carrying Mortgages...Tls. 3,519,380

COMPANY'S OBLIGATIONS:

Debentures will have a direct obligation of the Company, and though in order to allow the Company entire freedom in mortgaging, selling or otherwise dealing with its various holdings they are not given lien on specific property, their claim upon all of the assets of the Company will be prior to that of the stockholders Tls. 5,000,000 par value.

The debenture interest is a first charge on the Company's earnings and from the record as above of the past five years' business of the Company's dividends paid, should prove the earnings very much more than sufficient to pay interest and with the security of Tls. 5,000,000 capital back of the Debentures should make them **EQUAL TO THE BEST INVESTMENT OFFERING OR OBTAINABLE AND AT A RATE OF 8 PER CENT. PER ANNUM, PAYABLE SEMI-ANNUALLY.**

On the Shanghai Stock Exchange, the last business done on China Realty Company's Debentures was Tls. 102.

With the proceeds of this issue the Company will be able to greatly increase its turnover, thereby developing a larger clientele and securing considerably more commission income. By careful selection of such mortgage loans in both large and small amounts, the Company will create a portfolio of wide diversification as to location of property, amount of loan, maturity, etc., which will enable it to handle the requirements of its many clients desiring mortgage loans and/or investments without the vexatious delays that are now so common in financing of this kind.

Although the Company has been advised that these Debentures could be disposed of at a lower interest rate, it wishes to continue the present policy exemplified in its previous issue, of gaining goodwill and co-operation by sharing its success with those investors whose money has made these profits possible.

While the Company is free to pledge any specific part of its holdings at any time in the ordinary course of business, so long as any of these Debentures remain outstanding it will not create any other series of debentures or bonds with priority over the present issue.

The Company has also agreed to observe a ratio of 60 per cent. between the amount of debentures outstanding and its total working capital (i.e. the par value of its common stock and debentures), and any increase in the amount of debentures must be accompanied by a proportionate enlargement of the common stock. Thus assuming that the entire working capital of the Company is invested in first-class mortgages for about two-thirds the value of the underlying property, the holders of the present debentures will be advancing but 60 per cent. of the actual amount of the loans outstanding or approximately only 40 per cent. of the value of the properties under lien to the Company.

SUBSCRIPTIONS

Opens March 31st, 1931 — 10 a.m.

Closes March 31st, 1931 — 3 p.m.

In the event of oversubscription the Directors reserve the right to allot in the order received or *pro rata* proportionately.

Subscriptions will only be received at:-

HONGKONG AND SHANGHAI BANKING CORPORATION
— SHANGHAI —

Application forms may be obtained from Messrs. BENJAMIN & POTTS, Ice House Street.

This Debenture issue has been underwritten by:-

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IN HONG KONGA WHOLE JUNGLE
FULL OF LAUGHS!
THE FUNNIEST OF
THEM ALL!COHEN'S
& KELLYS
IN
AFRICA

It's a hot time
in Africa when
Cohen and Kelly
are turned loose in the
wilds. But it'll be a
hotter time for you when
you see their funniest picture
with

George Sidney
Charlie Murray
Vera Gordon and
Kate Price

A 1931 UNIVERSAL
SUPER-PRODUCTION
AT ORDINARY PRICES:

At 2.30 p.m.
\$1.10, 80 Cts., 55 Cts. and
35 Cts.
(Children 20 Cts. to Front
Stalls).

At 5.10 and 7.15 p.m.
\$1.40, \$1.00, 80 Cts. and
45 Cts.
(Children 30 Cts. to Front
Stalls).

At 9.20 p.m.
\$1.70, \$1.00, 80 Cts. and
45 Cts.

Children Half Price to
Dress Circle, Upper
Circle, and Back Stalls.

Servicemen: 70 Cts. to
Upper Circle and Back
Stalls, at 5.10, 7.15 and
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The above Prices include
Amusement Tax.

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THE MAN
I LOVE
with
MARY BRIAN
RICHARD ARLEN

A Paramount Picture

TO-DAY'S WIRELESS
PROGRAMME.BROADCAST BY Z.B.W. ON
333 METRES.ATTRACTIVE STUDIO
CONCERT.

11 to 11.30 a.m.—Stock quotations.
11.30 a.m.—Chinese programme.
12.30 p.m.—European programme.
1.30 p.m.—Weather report, local
time, and Rugby Press news.
2 p.m.—Close down.
2 to 2.30 p.m.—Chinese programme.
2.30 to 3 p.m.—Chinese children's
programme.
3 to 3.30 p.m.—European pro-
gramme of Victor and H.M.V.
records supplied by Messrs.
Moutrie & Co.
3.30 to 4 p.m.—

Operatic.

Band—"Aida"—Introduction
and Moorish Ballet, Grand
March and Finale (Verdi).—
Cretore's Band.
Song—"Le Prophete"—Prison
Scene (Mayerbeer).—Sigrid
Ouegin (Contralto).
Song—"Travinta—Thy Home in
Fair Provence" (Verdi).—Giuse-
ppe Du Luca (Baritone).
Orchestra—"Carmen—March of
the Smugglers" (Bizet).—Phila-
delphia Symphony Orch.
Song—"Pagliacci—No Ponchinel-
lo No More" (Leoncavallo).—
Giovanni Martinelli with Metro-
politan Opera Chorus.
Song—"L'Africain—Adamastor,
Ruler of the Ocean"—Titta
Ruffo (Baritone).
7.34 to 7.50 p.m.—

Organ Solos.

"Rhapsody in Blue" (Gershwin).
Jesse Crawford.
"Organ Paraphrase on Love's Old
Sweet Song"—Arthur Moale.
(a) "Morning Dew" (b) "The
Old Oak Tree" (Power).—
Arthur Moale.

7.50 to 8.05 p.m.—
Old English Ballads.

(a) Walk Him Along Johnny.—
John Goss and Cathedral
Male Quartette.
(b) "Johnny Comes Down to
Hilo."—John Goss and Catho-
dral Male Quartette.
(c) "O Shallow Brown."—John
Goss and Cathedral Male
Quartette.
(d) "Miss Lucy Long"—John
Goss and Cathedral Male
Quartette.

(a) "Blow the Man Down."—
John Goss and Cathedral
Male Quartette.
(b) "Tom's Gone to Hilo."—
John Goss and Cathedral
Male Quartette.

8.02 to 8.35 p.m.—"Quintette in E
Flat Major" (Schumann).—
Ossip Gabrilowitch and the
Flonzaley Quartette.

8.35 to 9 p.m.—"Carnival of the
Animals" (Saint-Saëns).—Leo-
pold Stokowski and the Phila-
delphia Orch.

CENTRAL
THEATRE

Coming Soon

A GALAXY OF BRITISH
STARS IN A BRITISH
"TALKIE". PRODUCED
IN A BRITISH STUDIO

ALF'S BUTTON

A Gaumont British All-Dialogue
Production.
Directed by W. KELLYTUBBY EDLIN ALF GODDARD
NORA SWINBURNE POLLY WARD
Based on W.A. DARLINGTON'S
Rampant Farce Extravaganza.Bookings at Andersons and
the Theatre (Tel. 25720).

KING'S THEATRE

GRAND OPENING, TUES. MARCH, 31



"I'll be seeing you at the KING'S
GRAND OPENING ON TUESDAY, MARCH 31st
and we'll go the laugh limit together!"

IT'S an Ernst Lubitsch Production.

"MONTE CARLO"

with

JACK BUCHANAN and
JEANETTE MacDONALD
A Paramount Picture.

Shewing Daily at
2.30, 5.10, 7.15 & 9.30.

Booking at ANDERSON'S
and
at the THEATRE
Phone 25313.

9 p.m.—Weather report, local time,
etc.

9.05 to 10.30 p.m.—European concert
from the Studio.

1. Piano Solo by Miss L.
Pecker—Selected.

2. Songs by Mrs. Sanger (Sopra-
no), accompanied by Miss
L. Pecker—(a) "Ave Maria"
(Schubert). (b) "Long Long
Ago" (Traditional).

3. Songs by Mr. J. D'Aquino
(Baritone), accompanied by
Miss L. Pecker—(a) "Pro-
logue from Pagliacci" (Leon-
cavallo). (b) "Povero Pul-
cinella" (Buzzi-Peccia).

4. Messrs. Winram and True
will damage the pianos.

Songs—Mrs. M. Portallion (Con-
tralto), accompanied by Miss
L. Pecker—(a) "Trees" (Ras-
bach). (b) "Sylvia" (Schubert).

Songs—Mr. J. D'Aquino (Bari-
tone), accompanied by Miss L.
Pecker—(a) "La Orilla de un
Palmer" (Ponce). (b) "Fivre
Gentili" (Calamain).

Songs—Mrs. Sanger (Soprano),
accompanied by Miss L. Pecker
—(a) "There is a Lady Sweet
and Kind" (Purcell). (b)
Selected.

Messrs. Winram and True will
further damage the pianos.

Songs—Mrs. M. Portallion (Con-
tralto), accompanied by Miss
L. Pecker—(a) "My Prayer"
(Squire). (b) "Ye Banks and
Bridges" (arranged Martin
Shaw).

Piano Solo by Miss L.
Pecker—Selected.
10.30 p.m.—Close down.

THEATRE ROYAL
CITY HALL

A. STROCK

Presents

TOTI DAL MONTE

(World's Greatest Coloratura Soprano)

and

ENZO DE MURO—LOMANTO

(Celebrated Lyric Tenor from La Scala, Milan)

IN ONE SONG RECITAL ON

MONDAY, MARCH 30th

At 9.15 P.M.

Prices: \$6.70, \$4.40 and \$3.30

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with Experience for British
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THE SILVER SCREEN.

QUEEN'S THEATRE.

"MADAM SATAN."

That "reserve power" in voices
is far more important than pitch,
timbre, or any other measure of
quality, is the belief of Cecil B. De
Mille, producer-director for Metro-
Goldwyn-Mayer, whose spectacular
new comedy with music, "Madam
Satan," is at the Queen's Theatre.

"All of this business about
special lessons in voice for screen
stars is hush," De Mille stated in a
recent interview. "It isn't whe-
ther a voice is mechanically perfect
that counts; it is what that voice
'gets over' to the audience in the
way of emotional feeling.

"A man or a girl can squeak,
they can even hiss, if they will only
give me in their voices that emotional
reserve power which existed, in
pantomime films, so very remark-
ably in the face of Gloria Swanson,
Theodore Roberts and others I
might mention.

"In choosing Kay Johnson for
the exotic heroine of 'Madam
Satan,' it so happened that Miss
Johnson has an extraordinarily fine
and technically perfect voice. And
Reginald Denny, the male lead, has
the same splendid baritone which
earlier won him fame as 'Prince
Danilo' in 'The Merry Widow.' No
one can quarrel with the way
either one of them produces the
numerous songs they have in the
picture. But I didn't pick either
one of them because they were
rather unusually fine human talk-
ing and singing machines. They
were chosen because above and be-
low what they actually sing and
say are vibrations which tell more
of their emotions than the words
of the dialogue or songs.

"It is for these vibrations that
producers are listening to-day,
rather than mechanical perfection
in reproducing."

STAR THEATRE.

"MUSIC FROM THE ETHER."

Easily the most remarkable turn
to come to the Star Theatre on
Saturday and one never before
associated with a music-hall comes
strictly under the heading of
science—though in a secondary way
considerable art is required in its
operation. This is described in the
programme as "Music from the
Ether," a fanciful phrase that con-
tains one of the most significant
discoveries of our time.

M. Maurice Martenot, a Paris
musician and scientist is the in-
ventor of this new apparatus.
There can be no question that M.
Martenot, working along somewhat
similar lines to that of M.
Theremin, has gone much further
towards producing perfect musical
tones from what is colloquially
described as "ether waves."
It is now possible to control
these tones so as to imitate very
closely the various timbres of the
modern orchestral instruments. It
is possible to play staccato notes,
to accentuate any note or notes in
a musical phrase. It is possible to
vary the dynamic value from a very
considerable "fortissimo" to the
faintest whisper. Further while M.
Theremin "played" on the air,
so to speak, in this new apparatus,
the operator holds a wire in his
hand and by a sort of sketch plan
of a keyboard (placed for conveni-
ence, on the floor at his feet), he
can, as it were, "visualize" pitch.
That is to say, he can "sight" the
pitch with one hand and thus avoid
playing out of tune.

Here is a revolution in musical
science. Both the art and the
science of it are in their infancy,
and both are as certain to progress
as wireless science has progressed
since those days, not so many years
ago, when Mr. Marconi was experi-
menting in a garden, with the frame
of an ordinary umbrella.

CENTRAL THEATRE.

"COHENS AND KELLYS IN
AFRICA"

Universal had considerable dif-
ficulty in finding an Arabian
orchestra for one of the sequences
in the feature-length comedy, "The
Cohens and Kellys in Africa,"
which comes to the screen of the
Central Theatre to-day, but Vin
Moore, the director, finally succeed-
ed in inducing four prominent
Arabian manufacturers and store
owners of Los Angeles to appear in
the picture because of their ability
to play Arabian instruments.

One of the many beautiful and
impressive scenes in the Murray
Sidney feature comedy, "The
Cohens and Kellys in Africa," pro-
duced by Universal, is that of a
harem with twenty-five of Holly-
wood's most beautiful girls. Ma
Belle, one of New York's outstand-
ing dancers, gives her interpreta-
tion of a Turkish dance.

Besides Charlie Murray and
George Sidney, the splendid cast in-
cludes Kate Price, Vera Gordon,
Lloyd White, Frank Davis, Nick
Cogley and Eddie Kane.

QUEEN'S

SHOWING TO-DAY
At 2.30, 5.00, 7.15 & 9.30

Cecil B.
De Mille

crashes thru
the Sex and
Silks of
Society with
the most dar-
ing of all
Talkies—

MADAM
SATANby Jeanie
MacPhersonfeaturing
Kay Johnson
ReginaldDenny
Lillian Roth

Roland Young

"Metro-
Goldwyn-
Mayer"
TALKING
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Bigger!
Better!
Funniest!



COHENS
AND KELLYS
IN
SCOTLAND

The hilarious
return of the
original "Cohens
and Kellys."

STAR

FINAL SHOWINGS TO-DAY
At 5.30 & 9.20.

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CONRAD NAGEL
and KENNE ADORER

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There is a particular reason why you are urged to order now and not to leave it till later.

The new fabrics are now in. Many of them are very exclusive in design and strictly limited in supply. In a business like ours, obviously we cannot sell very many of the more distinctive suits—or they would soon cease to be distinctive. If, therefore, you would like the "pick of the choice" an early visit is more than desirable—it is imperative.

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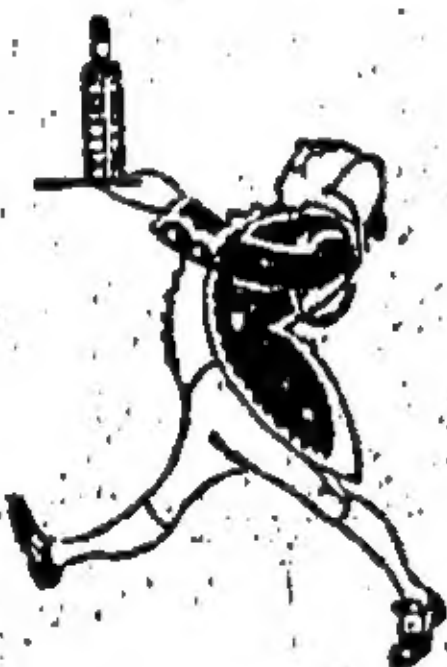
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ST. PETER'S CHURCH. PIRACY ARGUMENT.

SIXTIETH ANNIVERSARY TO-DAY.

On March 25, 1871, sixty years ago to-day, Bishop Alford laid the foundation stone of St. Peter's Church, West Point. The Church stands in the grounds of the new No. 7 Police Station, formerly the Sailors' Home, erected in 1884. In that year, heads of shipping firms summoned a public meeting and decided to found a Sailors' Home for the benefit of merchant seamen, and with the support of the Government who granted a site, the scheme was carried through.

Situated very near to the then popular wharves and easily accessible to the sailors in those days, the site was an ideal one, so much so that in 1871 Bishop Alford initiated a scheme for the erection of a church adjoining the Home. This was generously supported by the Margeson family in memory of their brother lost at sea, by the heads of shipping firms, and by the Government which gave £500, a further £500 being collected from the community as the result of an appeal which appeared in the columns of the Press.

Within a fortnight of the Bishop's proposal sufficient money had been obtained and the erection of the church was proceeded with, the Rev. Thomas Talbot being the first chaplain. The plan approved gave seating accommodation for 200, a condition being that 50 seats should be reserved for seamen. At the laying of the foundation stone, the Bishop stated that through the immediate co-operation of the Committee of the Sailors' Home, the Government and the community, the Colony had thereby secured another church, which should prove of value not only to the seamen, but to the many residents at West Point.

This happy relationship lasted twenty years until 1895 when trouble arose between the Harbour Master and the chaplain of the church. At a public meeting convened for the purpose of settling the dispute the former disclaimed all responsibility for the church and the latter claimed the right of entry into the Sailors' Home for religious purposes. The position was relieved in 1895 by the arrival of the Mission to Seamen's Chaplain in the person of the Rev. J. H. France, who took charge of the church. Under this new arrangement the church rapidly progressed. A Church Council of seven members was created and, so far realized its importance as to be photographed, the picture being framed and hung in the vestry. An organ was installed and a new pulpit, screen and east window were erected, the last three being the gifts of the late Sir Paul Chater.

So rapid was the progress that in 1911 the question of enlarging the church was considered. As a chapel to the Sailors' Home St. Peter's was not a success. It was too large and the merchant seamen population of too fleeting a character, for its successful management. In fact in 1913 the Trustees of the Mission to Seamen came to the conclusion that they could no longer provide a chaplain for the church. At this stage the Rev. W. T. Featherstone arrived on the scene and accepted charge of St. Peter's. Six years later, however, the colonial side of St. Peter's activities acquired a new lease of life, owing to the support of the Rev. A. J. S. Stearn of the Diocesan Boys' School.

On Mr. Stearn's leaving the Colony, the Rev. H. Copley Moyle undertook the oversight of the services and activities and the church was recognised as a daughter church of the Cathedral. From 1922 until the end of 1929 when a permanent priest-in-charge (the Rev. L. N. Watkins) of the Cathedral staff, was appointed the church was assisted by the ministrations of the Revs. J. R. Lee, H. du T. Pyner, C. D. Shann, N. Y. Hallward and others. Special services of Commemoration and Thanksgiving are being held at St. Peter's to-day. At 8.30 there is to be Choral Evensong with sermon. All people will be most welcome.

FULL COURT RESERVES JUDGMENT.

ACCUSED DETAINED IN PRISON.

Judgment was reserved by Mr. Justice Wood and Mr. Justice Lindsell in the Full Court yesterday when the legal arguments in the piracy case were concluded. A point involved in the case against the twelve Chinese who were found guilty by the jury is whether their conviction is good in law in a case of piracy where no actual robbery had occurred. Sentence has been deferred pending the decision of the Full Court.

The Attorney-General (Hon. Mr. C. G. Alabaster, K.C., O.B.E.) together with Mr. Somerset Fitzroy were for the Crown. Mr. Hin Shing Lo, instructed by Messrs. Wilkinson & Grist, appeared for the prisoners.

Resuming his argument, Mr. Alabaster said that every act of depredation on the high seas was a piracy *jure gentium*, or robbery within the jurisdiction of the Admiralty, and by International Law it was justifiable everywhere, including Hong Kong.

A former case. Counsel referred to the case of Kwok Ah Sing which, he said, was a leading Hong Kong case and was decided in 1873. The headnote stated that where some of a large number of Chinese coolies, who had been taken from China to Peru in a French ship, killed the Captain and several of the French crew, and then took the ship back to China, they were held to have been guilty of piracy *jure gentium*, but the piracy was held not to be an offence against the law of China.

If they committed an act against the municipal law of any nation, it was against that of France and if they were punishable by the law of China, it was only because they had committed an act of piracy, which *jure gentium*, was justifiable everywhere.

Mr. Alabaster pointed out that the former Chief Justice of Hong Kong, Sir John Smalé, had said that, if anything the act was piracy *jure gentium* and it was, therefore, justifiable in Hong Kong. Counsel submitted it was not necessary to go any further and if he attempted to do so he would only bring in a number of other elements which would lead to confusion.

Mr. Justice Wood: I think your answer is definite, that the Statute of 1849 is unnecessary in respect of piracy *jure gentium*.

Mr. Alabaster: Yes, because the jurisdiction is already there.

Concurrent Jurisdiction. His Lordship: Is it your view that the Act of 1849, in fact, confers a concurrent jurisdiction in respect of piracy *jure gentium*?

Mr. Alabaster: Yes. His Lordship: So that piracy there includes piracy *jure gentium*?

Mr. Alabaster: Yes. His Lordship: I have got you to agree with me that this Act does, in fact, confer jurisdiction in respect of piracy *jure gentium*. You say that in Kwok's case the Act is not mentioned. Why should it be mentioned?

Mr. Alabaster: Not only does it not mention the Act but they use the word "therefore" and they use words which show that the jurisdiction is derived from the law of nations and not from anything else.

Counsel stated, in closing, that it was sufficient for his case to say that Kwok Ah Sing's case was a complete authority that the Court in Hong Kong had jurisdiction to try prisoners for the offence they had committed and it was necessary to rely upon the Statute.

The prisoners, who were in the dock during the sitting of the Full Court, were taken back to Victoria Gaol until their Lordships announce the decision of the Court.

MOTOR SMASH.

CAR OVERTURNS INTO NULLAH.

EUROPEAN COUPLE HAVE NARROW ESCAPE.

A terrifying experience befell Mr. Sydney Ashworth, Assistant Government Marine Surveyor, and his wife shortly before midnight on Monday when they were involved in a serious motor accident from which they were fortunate in emerging with comparatively little injury. The Studebaker tourer in which they were returning from Kowloon Tong along Waterloo Road toppled upside down into the nullah, pinning them until they were extricated after considerable difficulty.

They were returning to their home at Observatory Villas with Mr. Ashworth at the wheel. Apparently the car got out of control when passing the Dogs' Home, and failing to negotiate the corner near the Nathan Road junction, it crashed into the iron railing, broke clean through, and overturned into the nullah.

The noise of the crash brought Landmaster Beat, of the Argyl and Sutherland Highlanders, living at President Apartments, to the scene, and on finding out that the occupants were pinned underneath the car, he summoned assistance after a fruitless effort to try and extricate them.

Half-an-Hour Under Car.

Traffic Inspector Mason and Sergeant Scrin arrived soon afterwards, and with the aid of crow-bars they succeeded in raising the car sufficiently to release Mrs. Ashworth. It took another half an hour before they were successful in extricating Mr. Ashworth.

Both were removed to the Kowloon Hospital where they were detained. It was ascertained yesterday that Mrs. Ashworth was suffering from minor injuries and shock. Mr. Ashworth sustained a dislocated shoulder and minor injuries, which are also not regarded as serious.

The car with its wheels pointing upwards from the nullah drew a curious crowd to the spot yesterday. In addition to the damage suffered by the car in its fall into the nullah, fire also helped to increase it apparently through some person in the crowd gathered there throwing a cigarette end which ignited the petrol escaping from the tank. Fire appliances arrived in time to save the car from being completely destroyed.

EXCURSIONS TO JAPAN.

SPECIAL FARES BY N.Y.K.

In order to afford facilities to people who desire to take vacation trips to Japan during the summer holidays, the N.Y.K. have established special Summer excursion fares from Hong Kong to Japan and return, which are as follows:—

To Nagasaki and return Y.163
" Kobe and return Y.210
" Yokohama and return Y.235
These tickets will be sold on and after June 15 until September 15, with validity of 3 months.

Unzen, Kyoto, Nara, Hakone, Kamakura, Nikko and Karuizawa are interesting places to visit, as well as being pleasant resorts for spending the summer vacation.

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some woman's
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ANNIVERSARY
which is important
to her

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LET US SHOW YOU.

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Be wise and see that your new building is

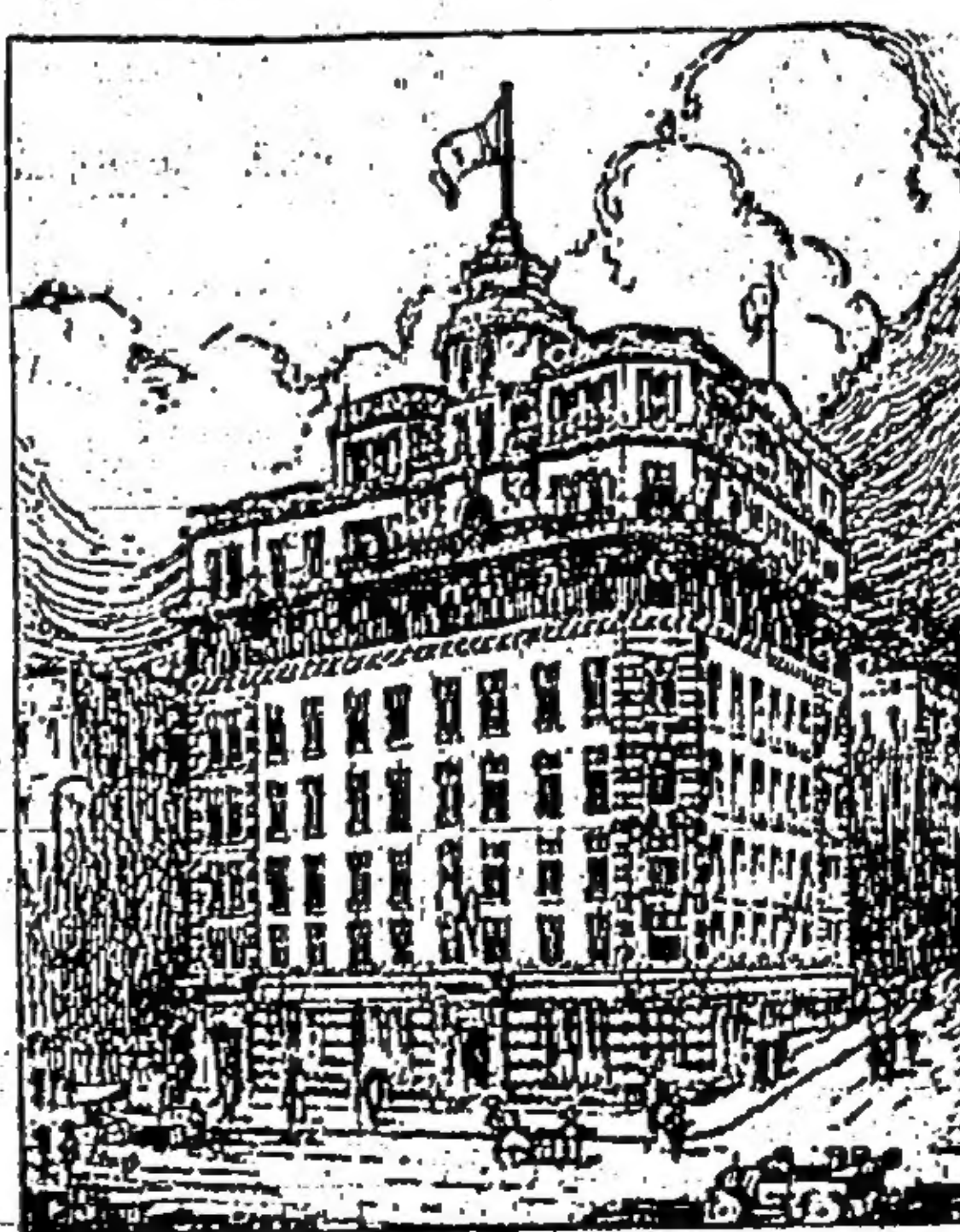
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Because a STEEL FRAME gives you—

More floor space— and therefore
More rental value,
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Maximum salvage value.

The illustration shows the A.P.C. Building,
Hong Kong, designed by Messrs. Palmer &
Turner, for which Dorman Long supplied
the steelwork.



Dorman Long & Co., Ltd., Middlesbrough & London.

BATTLING THE CANCER SCOURGE.

HOW RADIUM IS BEING EMPLOYED: ITS WORTH AND VALUE TO HUMANITY.

INSTRUCTIVE ADDRESS AT THE ROTARY CLUB.

The scourge of the human race—cancer, and the most effective weapon known to mankind for combating it—radium, figured prominently in an address given by Dr. I. Howard Montgomery at the Rotary Club luncheon yesterday.

Dr. Montgomery's address was on "Radium, its History, Source, Physics and Uses."

Sir William Hornell was in the chair, and owing to the presence of the tourist ship Columbus in harbour, there were five visitors from this ship among the assembly. They were Messrs. C. S. Brasingham, Rev. John Gordon, Mr. H. P. Burpee of the Rockford Rotary Club, Mr. C. I. Duxton of Owanoma, Minnesota, and Mr. V. Brown of Milwaukee, Wisconsin.

DISEASE THAT AFFECTS ALL CLASSES.

After dealing with the history, source and physics of radium, Dr. Montgomery, dealing with its uses, said:—From the standpoint of the general public, how radium is used, what are its effects and what can be hoped from it in the treatment of disease, is, perhaps, the most important and the most interesting.

Most of you know that radium has become a great help to our present methods in fighting the terrible scourge of mankind—cancer. It is also used with wonderful results in other non-cancerous diseases, but time does not permit me to dwell on these and I will refer only to its uses in cancer cases.

I do not think the public realises what a scourge cancer is although the appalling number of deaths for which cancer is responsible is being gradually brought home. The mortality of my audience to-day, I think, are over 40 years of age, which is termed the cancer age, and according to the latest statistics three out of every ten people over 40 years of age will develop cancer. Nor is that the whole story; although cancer is far more prevalent from 40 upwards, many people under 40 are also attacked.

I have seen many cases of cancer in infants under a year old, numerous cases of boys and girls in their teens, developing cancer in as many as ten different places in their bodies at the same time, and a still larger number of cases in both sexes between 20 and 40 years of age. Further, it is unfortunate but it is true that the earlier in life cancer attacks a person, the more malignant it is and the less chance of recovery. Let me put it in another way. A few days ago I was reading about the vital statistics in England and Wales and found that 55,896 people died from cancer during the last recorded year. That is the largest number of deaths from cancer ever recorded in England and Wales during one year.

On the Increase.

Does that mean that cancer is on the increase? If you had asked me that question a year ago I would have replied "no," that it was only an apparent increase due to the fact that more attention was being paid to the earlier symptoms of cancer and that cases were being recognised and so recorded earlier. To-day I would reply "yes," to the same question and believe that cancer is increasing, and that it is an actual increase and not a relative one. I say this not on my own authority, but after having spent six months of the year on a world tour, studying the problem of cancer and the modern methods of treating the disease. I have put this same question to cancer and radium experts, to distinguished surgeons and physicians in America, the British Isles, Europe, Japan and China, and I am bound to say the consensus of opinion is that cancer is on the increase.

Again, cancer has one very perplexing and disturbing element about it and that is that as far as we at present know, we can do nothing to prevent its appearance and there are no preventative measures we know of that are of any avail. Many other diseases we can avoid as individuals or as a community by preventative measures, such as tuberculosis, leprosy, plague, malaria and many others.

As regards cancer we have been taught to deal with anything in the body producing chronic irritation, as cancer is, by removing it and the irritation of a jagged and decayed tooth may produce cancer of the tongue, the irritation from smoking too hot a pipe mouthpiece may be followed by cancer of the lip, and the irritation of gall stones in the gall bladder for a long period may be followed by cancer.

We know the irritation of soot for a long period often produces skin cancer and the irritation of crude oil produces the oil workers' cancer. Certainly, chronic irritation of any kind, be it mechanical, chemical, thermal or pathological, predisposes to cancer.

Avoid Irritation.

It is therefore a wise precaution to avoid all forms of chronic irritation, but beyond that there is little that we can suggest. Has diet anything to do with the pro-

blem? At one time some authorities thought it had, but it is hard to accept that as cancer is a world-wide disease, no country, no race, being immune from it, from the ice-bound countries of the north and south to the equator. The diets used in these countries differ greatly, and yet all are liable to the disease and almost the only things common to the diets of all these countries are water and salt, and as far as we know these cannot be blamed.

All classes, too, are affected, from the highest in the land to the humblest and poorest. If nothing can be done at present to prevent the disease attacking people, is there anything that can be done once the disease manifests itself? Until recent years surgery was the only treatment worth considering and surgeons devised and carried out the most wonderful operations to rid a patient of cancer. As their skill grew, and their knowledge of the spread of cancer grew, these operations were extended, not only to attack the site of the disease but also to attack the lymphatics and glands into which and by which the cancer spreads. The most skillful surgeons doing the most wonderful operations often failed, the severity of the operation sometimes killed a patient or they were unable to get rid of the disease, and so the cancer recurred, ending, before long, in the death of the patient.

Surgery can still do a great deal for the patient but not enough, and other means were sought until radium was introduced. Before radium was introduced, the properties of radium, carried in a small amount and later noticed a very severe burn was produced on his skin. Around that area, and from the famous "Bequerel Burn" was born the modern radium treatment of cancer. Later experiments showed that the Alpha and Beta rays easily produced erythema, peeling and then destruction of the skin, and that Gamma Rays were not so destructive, but had a selective action on cancer cells, inhibiting their growth and if a sufficient dose was given, destroying the cells, replacing them with harmless, fibrous tissues.

Gamma Rays.

The problem then was—radium always gives off three different kinds of rays at the same time, how then could the harmful Alpha and Beta be cut off and the selective, beneficial Gamma rays be utilised, and how could all the cancer cells be reached and given a lethal dose that would kill them?

The first part of the problem was soon solved. It was found possible to cut off the Alpha and Beta rays by means of various screens, and allow the Gamma rays to pass through. Many metals were used and, finally, platinum was found to be the best. The radium is, therefore, put in a fine capillary glass tube, sealed with gold at either end, and this is enclosed in a platinum cover, shaped like a needle, and being sharp and one end having an eye. The platinum, if 0.5 of a m.m. thick, will cut off 99.9 per cent. of the Alpha and Beta rays and allow the Gamma rays to pass through, so that one can utilise the beneficial rays and cut out the rays that burn and have little effect on the cancer cells.

Now cancer in the earliest stages is an overgrowth of the cells at some part of the body. Apparently normal healthy cells suddenly take on a power of growth dividing and multiplying at an enormous rate, until a visible or palpable lump is seen or felt. If Gamma rays are allowed to act on these actively growing cells after a time changes are seen in the cells. They divide irregularly and more slowly and if the right dose of radium is used the growth is arrested. The cells die and the repair takes place by the formation of fibrous tissue. These changes can actually be seen under the microscope.

How Rays are Used.

The other part of the problem, how to get the rays through every cancerous cell and what is the lethal dose for the different forms of cancer, at the different sites in the body is being gradually solved. We use different methods according

to the different site of the disease. The needles I have spoken of are sometimes pushed right into the growth and allowed to remain there for periods of a week or more. In other cases we apply it to the surface embedded in Columbia paste, and in still others we insert it into the various cavities of the body and try to get every part of the growth irradiated by the Gamma rays.

I am sure a question in the minds of many of you is this:—Is radium a cure for cancer, or does radium do more for cancer patients than surgery is doing or has done in the past? First of all I would answer that "cure" is an unfortunate word regarding cancer as it is in other diseases. It would be necessary to define what is meant by the word "cure." Few people to-day would claim that tuberculosis or leprosy can be cured in the sense that the disease is irradiated and will never return, but they would claim that the disease can be arrested or become quiescent or show no visible signs and gives rise to no symptoms. I would claim and affirm most strongly that we have in radium a most powerful weapon to fight the enemy of mankind—cancer. It does produce disappearance of the active growth and tumour in many cases and the cessation of symptoms such as pain, hemorrhage, etc., and in the cases where it does not produce complete disappearance of the growth, there is a prolongation of life in most cases.

Radium v. Operation.

It is able to help many cases that surgeons would not attempt to operate on. It causes little or no mutilation, there is little risk to life in applying it and is painless to the patient in most cases, though many needles inserted into the tongue for example, cause discomfort amounting to pain. It obviates the necessity for a prolonged surgical operation which is often much dreaded by patients, and the subsequent mutilation when whole organs are removed, and the immediate risk to life from irradiation by radium is practically nil as compared to the grave risk of serious surgical operations. For cancer of the face, tongue, soft palate, tonsils and larynx, radium gives far better results than surgery and is more and more used in these sites.

For years surgeons have been showing the importance of getting cancer early while it is still a local disease and before it has spread to other organs through the lymphatics and blood stream. As regards radium treatment it is equally important to get the cancer early and if seen early before metastases have occurred, the local growth can be 70 to 80 per cent. of cases be made to disappear. Let me give one example. In one common situation where cancer attacks people, the cases are divided according to the stage they are in into (1) early cases (2) border-line cases (3) inoperable cases. After treatment with radium in group one, the early cases, seventy per cent. showed no signs of cancer after a period of five years. In group 2, the border-line cases, only 40 per cent. showed no signs of cancer after five years, and in group 3, the inoperable cases, only twelve per cent. showed no signs of cancer after five years. In other words the chances of disappearance of the disease are six times as great in the early cases as compared with the late cases.

It is unfortunate that the idea has got abroad that pain is an early manifestation of cancer and if a lump or tumour gives rise to no pain it is usually benign and harmless. That idea is contradictory to the facts. Pain, as a rule, only occurs in the last stages of cancer and the cases that have come to be seen, when pain urges them to seek advice, are usually beyond all hope of cure or amelioration.

Wonderful Results.

I believe in the earlier stages of cancer a combination of surgery and radium treatment is the best and in the later stages, or in treatment requiring radium is the best method. In presenting to you the case for radium, I do not wish to be unduly optimistic and lead anyone to think that in radium we have a cure for all cases of cancer. It is true that even with radium treatment many cases are lost and others recur just as they do after operations; but I think that it is not the fault of the radium but because our methods are not yet perfect by which we can reach every cancer cell and give it a lethal dose without destroying the healthy tissues. Radium treatment has already given wonderful results and I believe that as a result of the careful research being done all over the world at the present time by the most eminent physicians, surgeons, physicists, and chemists that the cause of cancer will be discovered and that the Gamma rays of radium will conquer that hitherto unconquered foe.

The speaker was thanked by Hon. Dr. A. R. Wellington for his instructive address.

CORRESPONDENCE.

(All letters intended for publication must be accompanied by the name and address of the writer, not for publication, unless so desired, but as evidence of good faith.—Ed.)

THE NEW CIVILISATION.

(TO THE EDITOR OF THE "HONG KONG DAILY PRESS.")

Sir,—After reading the report which you were good enough recently to publish of my lecture, it is a source of great regret to me that more adequate acknowledgment was not given to various authorities and authors from whose works many suggestions were obtained. An opportunity to express obligation to several writers on China has been kindly offered to me, and will, in a few months, be taken advantage of, when it is hoped to be able to acknowledge fully the debt due to that brilliant Consul of sixty years ago, Meadows; to Dr. A. H. Smith; and many others whose experience and works must make the mere amateur very diffident of expressing views differing in any way to their own. Concerning applied sciences work, the *Engineer*, many technical papers (including the *Far Eastern Review* and *American technical journals*, etc.) over many years were most valuable. All of these books and journals were an almost inexhaustible mine which supplied most of the ore contained in the lecture; if anything in it was worthy of that name.

Perhaps anyone who makes a speech or gives a lecture should preface it with the acknowledgement that in its preparation, like an infant, he takes great content in the act of sucking—in extracting sweetness and nutrition from things greater than his own. Nothing about the past worth listening to or reading, must be the result of much reading. It was Sheridan (or was it Burke?) who suggested that he borrowed the aid of intellects superior to his own in the knowledge that, for the time, they raised his mind nearer to the stature of those contemplated. Just as an invention is practically never the work of one individual, but the integrated efforts of many, so must anything written that is worth reading be the winnowing of many harvests made from fields sown, watered and cut by others.

If the leisure obtainable only after retirement from earning one's living ever comes to me, it is my great desire to delve more deeply into the early records of the British in China. For it seems to me that our Chinese friends would be interested in and would approve of the endeavours made by those pioneers. For many of these pioneers among the British in China were wise men. Sometimes it seems as if they took more trouble than their successors to understand the Chinese point of view. Probably they had more leisure—but it does seem essential for us to understand, even if we do not always agree with the outlook of our Chinese friends.

Since a speaker interested in economics said subsequently that economists had been unduly biased in the lecture, it may be acceptable to refer to the recent B.B.C. talk on the "Problem of Unemployment." Mr. Alexander Loveday's analysis of world depression appears to explain much. He says that it is dangerous to attribute all of the present difficulties and depression to shortage of gold.

He explains that to-day the bogey is the golden calf; a hundred years ago it was Napoleon. He asks us to remember that every trouble was then attributed to Napoleon! the burning of Covent Garden, and Drury Lane, as well as the rise in price of the quarter loaf and the filling of butcher's shops with large blue bottles. He thinks that there is a danger that the trouble to-day will all be attributed to "the worship of the golden calf." When he pleads for research and discussion on this subject everyone anxious about the rising tide of unemployment will agree that it is essential.

The one fact that seems beyond controversy is that by selling British machinery in China, firms will help the Chinese to develop the natural resources of their own country and reduce unemployment in Britain. It must be confessed that it was in the hope of drawing attention to that fact that the lecture was given.

With apologies for the length of this letter.—Yours, etc.,
C. A. MIDDLETON-SMITH.
March 23, 1931.

THE LATE MR. MAKEHAM AND SERVICE MEN.

(TO THE EDITOR OF THE "HONG KONG DAILY PRESS.")

Sir,—In connection with the death of Mr. Charles Makeham I would esteem it a great favour if you would publish this copy of a letter sent to Mr. and Mrs. Makeham last October on the eve of their departure from Hong Kong. It

(Continued on next Column.)

"SUI TAI" OPIUM SEIZURE.

THREE DEFENDANTS DISCHARGED.

Due to the inability of the prosecution to show evidence of ownership of the 1,020 taels of opium which were seized on-board the S. S. Sui Tai on March 13, three of the defendants were discharged yesterday by Mr. Schofield at the Central Police Court.

Revenue Officer Ward, who made the arrests, told of the finding of the opium under a water tank. No evidence of ownership could be produced, however, and the defence held that the prisoners could not be detained any longer.

Revenue Officer Ward, in the witness box, deposed to finding further opium on a grating over a stovehole and the arrest of Leung Tuen, the fourth defendant, who, it is alleged, owned 82,040 worth of opium which was seized aboard the same boat. According to witness the defendant was the only man who had access to the place in which the opium was hidden. R. O. Ward also stated that at the time the opium was discovered the defendant admitted ownership but when he was called to testify he denied that he had made such a statement.

His Worship found defendant guilty and imposed a fine of \$2,000 or one year's hard labour.

emphasised the very noble service rendered by both Mr. and Mrs. Makeham towards Service men in Hong Kong.—Yours, etc.,

J. H. GELLING.

Hon. Secretary, S. & S. Home Committee.
Hong Kong, March 24, 1931.

13, Ventris Road,
Hong Kong,
16th October, 1930.

Dear Mr. and Mrs. MAKEHAM.—I am instructed by my Committee to convey to you both the following resolution which was carried unanimously at the last monthly meeting of the Sailors' and Soldiers' Home Committee held on Wednesday, October 15.

"On the departure from the Colony of Mr. and Mrs. Makeham, the Committee of the Sailors' and Soldiers' Home, Hong Kong, desire to communicate to them and to place on record its deep appreciation of the services they have rendered to the Home throughout many years.

"In addition to their unflinching support of all that has concerned the interests of the Home, they have rendered unique and priceless service to Service Men by the generous way in which they have entertained them on many occasions in their home and garden at Pokfulam. We feel sure that many Service Men now scattered all over the world remember them with affection and gratitude, and would join with us in wishing them all joy and prosperity in their retirement."

With all good wishes.—Yours sincerely,

(Sd.) J. H. GELLING,
Hon. Secretary, S. & S. Home Committee.

TOTI DAL MONTE'S RECITAL.

(TO THE EDITOR OF THE "HONG KONG DAILY PRESS.")

Sir,—Three weeks ago I announced through the medium of your columns that there would be a vocal recital by the prima donna, Toti dal Monte, and her husband, de Muro Lomanto, at the Theatre Royal on March 30.

It has occasioned surprise that up to the present no advertisements have appeared, nor has the booking been opened. There has apparently been some uncertainty as to whether the singers could be here by that date, and this has only just been definitely confirmed.

Advertisements appear in the same issue as this letter and seats may be reserved at once at Montreux; but the short notice will undoubtedly affect the looking very considerably. Under the circumstances, we must hope, for the sake of the artists, that many people have kept the date open since the original intimation by this Society.

I need hardly add that these artists are world-renowned and that music-lovers may be assured of an enjoyable evening.—Yours, etc.,
A. M. BOWEN-SMITH,
Hon. Secretary.

Hong Kong Musical Society.
P.S.—I have just received, at 9 p.m., a telegram stating that the Sakharoff performance on Friday is postponed.

I trust that the public will not blame the Society for these uncertainties and cancellations—which cause such unnecessary work and worry.—A.M.B.S.
Hong Kong, March 24, 1931.

BATHING SUITS for LADIES & CHILDREN



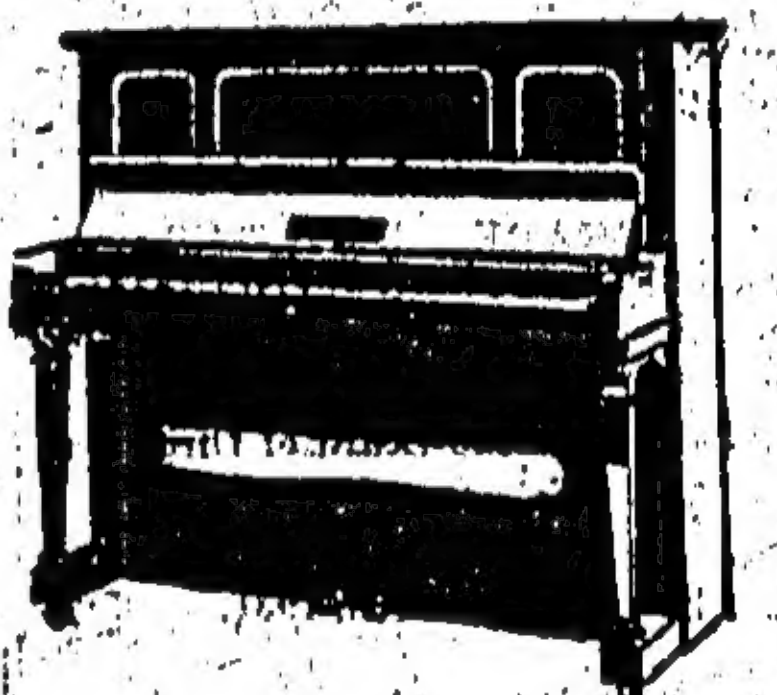
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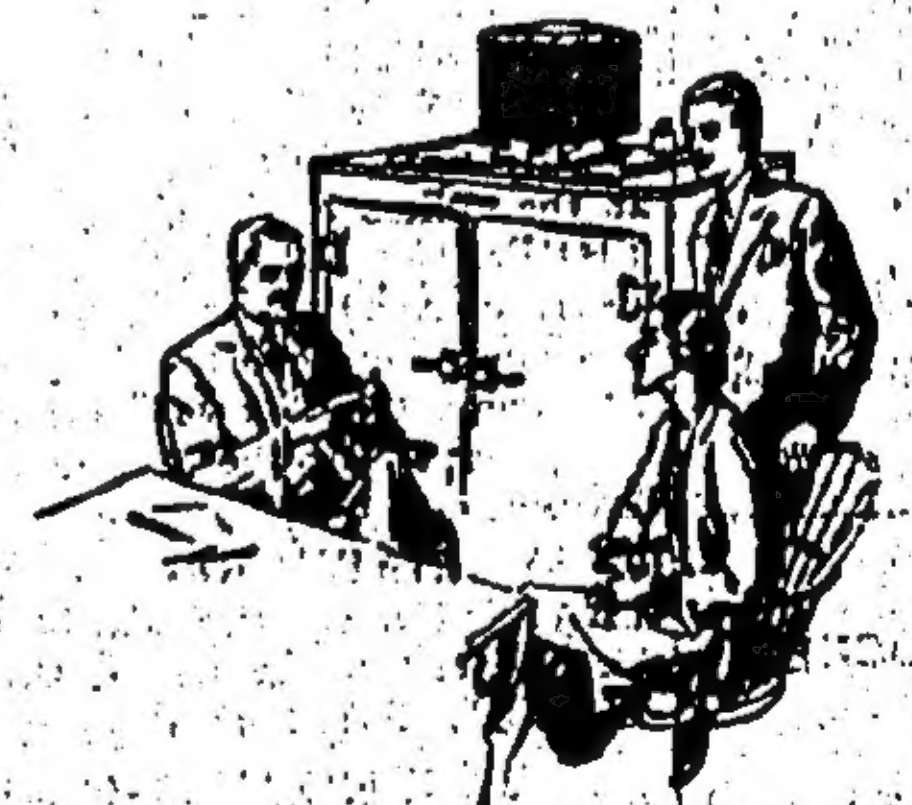
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SPECIALLY CONSTRUCTED FOR THE TROPICS.

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ECONOMY TOO...is sealed in its MONITOR TOP



JUST glance at that gleaming Monitor Top condenser the simple tank that operates a General Electric Refrigerator for just a few cents per day (thermally sealed in a permanent bath of oil, the mechanism is safe from air, moisture, dirt or tampering. No oiling. Quiet as a whisper.

The unit on top takes advantage of natural laws—displaces heat above the refrigerator, permitting a smaller motor. All-Steel, heavily insulated cabinets bar out heat, retain cold.

Know the savings in food protection, health, space and labor with a General Electric refrigerator. Get the most of your food, keep it fresh, save the many attractive possibilities for every home.

Know the savings in food protection, health, space and labor with a General Electric refrigerator. Get the most of your food, keep it fresh, save the many attractive possibilities for every home.

GENERAL ELECTRIC ALL-STEEL REFRIGERATOR COMMERCIAL REFRIGERATORS ELECTRIC WATER COOLERS ELECTRIC MILK COOLERS

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The General Electric Co. (China), Ltd. ANDERSEN MEYER & COMPANY, LTD.

NEW ADVERTISEMENTS

HONG KONG REALTY & TRUST COMPANY, LIMITED.
(INCORPORATED UNDER THE COMPANIES ORDINANCES OF HONG KONG.)

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of SHAREHOLDERS of the HONG KONG REALTY and TRUST COMPANY, LIMITED, will be held at the Registered Office of the Company, EXCHANGE BUILDING (2ND FLOOR), 222, WONG ROAD, CENTRAL, HONG KONG, on WEDNESDAY, the 15TH DAY of APRIL, 1931, at 11.30 A.M., for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors for the Year ended 31st DECEMBER, 1930, and re-electing Directors and the Auditors.

By Order of the Board,
O. F. V. RIBBEIRO,
Acting Secretary.
Hong Kong, 27th March, 1931. [518]

UNION WATERBOAT CO., LTD.
NOTICE TO SHAREHOLDERS.

THE TWENTY-SIXTH ANNUAL GENERAL MEETING of SHAREHOLDERS will be held in the Office of Messrs. DODWELL & CO., LTD., on TUESDAY, the 31st MARCH, 1931, at 2 P.M. for the purpose of receiving the Report of the General Managers together with a Statement of Accounts to 31st DECEMBER, 1930.

The TRANSFER BOOKS of the Company will be CLOSED from the 23rd MARCH to 31st MARCH, 1931, Both Dates inclusive.

DODWELL & CO., LTD.,
General Managers.
[486]

THE HONG KONG & WHAMPOA DOCK COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the Office of the Company, 2, QUEEN'S BUILDING, HONG KONG, on MONDAY, 31st MARCH, 1931, at NOON, for the purpose of receiving the Report of the Directors and Statement of Accounts for the Year ending 31st DECEMBER, 1930.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 23rd to the 30th MARCH, 1931, Both Dates inclusive.

By Order of the Board of Directors,
R. M. DYER,
Chief Manager.
Hong Kong, 17th March, 1931. [475]

CHINA PROVIDENT LOAN & MORTGAGE CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY-FOURTH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the Company will be held in the Company's BOARD ROOM, 2ND FLOOR, ALEXANDRA BUILDING, HONG KONG, on TUESDAY, 31st MARCH, 1931, at NOON, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the Year ended DECEMBER 31st, 1930, electing Directors and Auditors, and for the transaction of any other Ordinary Business of the Company.

By Order of the Board,
D. L. KING,
Secretary.
Hong Kong, March 11th, 1931. [458]

THE HONG KONG JOCKEY CLUB.

DRAFT PROGRAMMES and **ENTRY FORMS** for the SECOND EXTRA RACE MEETING to be held on SATURDAY and MONDAY, 26th and 27th APRIL, 1931 (Weather Permitting), may be obtained at the RACES COURSE, HONG KONG CLUB and CADETTES' BAY STABLES. Entries CLOSE at 12 O'CLOCK NOON on THURSDAY, 25th MARCH, 1931. [502]

THE HONG KONG JOCKEY CLUB.

OWING to Congestion in the Members' Enclosure, the FREE PASSAGE to LADIES will be RESTRICTED to ONE Per Member as from the Commencement of the Club's Financial Year—1st APRIL, 1931.

By Order,
C. B. BROWN,
Secretary.

IF

You still yearn for that taste of real beer which you had at home.

Don't count up the days before you go on leave.

Just ring up—

20616

and order a case of

WHITBREAD'S PALE ALE



"It's THE REAL HOME-SIDE STUFF!"

SOLE AGENTS—

A. S. WATSON & Co., LIMITED.

CHINA PROVIDENT LOAN & MORTGAGE CO., LTD.

NOTICE.

NOTICE IS HEREBY GIVEN that the TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, 26th MARCH, 1931, until TUESDAY, 7th APRIL, 1931, Both Dates inclusive, instead of for the period previously notified.

By Order of the Board,
D. L. KING,
Secretary.
Hong Kong, March 21st, 1931. [501]

THE HONG KONG FIRE INSURANCE CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE SIXTY-SECOND ORDINARY GENERAL MEETING of SHAREHOLDERS will be held at the Offices of the Undersecretary on THURSDAY, the 26th MARCH, 1931, at NOON, for the purpose of receiving the Report of the General Managers, together with a Statement of Accounts for the Year ended 31st DECEMBER, 1930.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 12th to the 25th MARCH, 1931, Both Dates inclusive.

JARDINE, MATHESON & Co., Ltd.,
General Managers,
THE HONGKONG FIRE INSURANCE Co., Ltd. [410]

CREDIT FONCIER D'EXTREME-ORIENT.
MORTGAGE, RENT AND ESTATE AGENTS.

"PEAK MANSIONS"
Six-roomed & Five-roomed Apartments
PRINCE EDWARD ROAD,
KOWLOON.

Detached and Semi-detached Villas
Modern Construction with Garage.
"CAMBAY BUILDINGS"
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WEATHER REPORT.

Yesterday's weather report, forecast and remarks, issued by the Royal Observatory at 5.30 p.m., stated:—

The anti-cyclone is central over the Eastern Sea. A depression lies over N. China and fog, light variable winds along the S.E. Coast of China.

Local Forecast:—E. or variable winds, moderate; generally overcast; some rain and fog.

MARRIAGE.

FISHER—HONES.—On March 16, at Shanghai, JESSIE ELIZABETH HONES, of Shanghai, to FREDERICK JOHN HORMAN FISHER, of Kobe, Japan.

BIRTHS.

RASMUSSEN.—On March 24, 1931, at Victoria Hospital, Hong Kong, to Mr. and Mrs. V. A. J. J. RASMUSSEN, a son. [580]
WOODWARD.—On March 23, at Birmingham, to Mr. and Mrs. WOODWARD, a daughter. [523]

DEATHS.

ROBERTS.—On March 18, at Shanghai, ERNESTINA CAMILLE ROBERTS, aged 40 years.
SCHMITZ.—On March 18, at Shanghai, ELSE SCHMITZ, aged 28 years, of Siemsen & Co.

ANNOUNCEMENT.

Mr. and Mrs. Ho Kwong have pleasure in announcing that the marriage of their eldest daughter MARY to Mr. SAI-WA LIANG, B.A., Oxon., will take place on Monday, March 30, when a Reception will be held at the Roof Garden of the Hong Kong Hotel at four o'clock the same afternoon. All friends are cordially invited to the Reception. No cards will be issued. [495]

Editorial and Business Offices: 11, Ice House Street. Tel. 30251.
Night Editor (Wanchai Office): Tel. 24511.
London Office: 53, Fleet Street, E.C. 4.

The Daily Press.

HONG KONG, MARCH 25, 1931.

H.E. AND THE MUI TSAI SYSTEM.

HIS EXCELLENCY THE GOVERNOR is of opinion that "some of the criticism of the *mui tsai* system is, perhaps, well founded, but a great deal of it is unfounded and without foundation." Sir WILLIAM PEEL has not been in the Colony very long and there have been so many stirring events since his arrival that he has probably not made a deep study of the *mui tsai* system, and relies, very properly, upon the advice of his colleagues in speaking of this matter.

It is a curious thing that some English people who know a lot about Hong Kong should have sympathy with this form of slavery. There is no disguising the fact that the *mui tsai* is a slave. She is transferred from her natural parents to another family on payment of money, and becomes the property of her purchaser, subject to the ordinary law of the land, and certain conventions about her marriage on reaching a certain age. Under British law the transaction is null and void. A girl so disposed of can return to her parents, and her parents can claim her any time they like. The purchaser acquires no rights whatever. That is the law, but law and social custom do not coincide. Many Chinese families have a *mui tsai*, though at the present time it may often be declared that the girl in question is an adopted daughter. Years ago the *Daily Press* took a share in the agitation which made it illegal for Europeans to have *mui tsai*. No doubt many people would consider that a gross interference with the liberty of the subject, and the old arguments could always be trotted out that it was better for a *mui tsai* to be with a European household than a Chinese; that the European mistress was always so kind, etc. That argument, however, somewhat out of the comfort of the notion that the average *mui tsai* is so well-treated, and has the

deepest affection for her "new mother," and all that sort of thing. The real na apart from the canting defence of the system is that you can get the services of a young girl (and absolute power over her person) at a dirt cheap rate. It is a good business proposition. We all know the arguments in favour of slavery, and every civilised nation rejects them. The letter of the law in Hong Kong does everything in its power to discountenance the *mui tsai* system, the Nanking Government has at least effected a theoretical abolition, and it is up to the British authorities to carry out the spirit of its own laws and to support the efforts of the best section of the local Chinese community to supersede the *mui tsai* by free domestic labour. If the remarks of His Excellency seem a little vague, do not let it be forgotten that Sir WILLIAM PEEL went on to say, "there are obvious defects in the system and the Government decided that it should gradually be eliminated."

NAVAL DISCIPLINE.

Most of us will remember the severe measures taken by the Admiralty against three officers of H.M.S. Lucia, following an "incident" aboard that ship. Opinions differed as to the wisdom of what was done, and to the manner of doing it, but the general view was, we believe, that good officers do not provoke incidents and that there is sufficient good feeling in the Navy to tide over "the exigencies of the Service." On the other hand, it is quite possible to fail to give proper support to officers faced with difficult situations. Drake himself once had to court-martial and hang a colleague. This point of view is well expressed in the *Naval and Military Record*, one of the best Service publications in England, from which we give the following extract:—

It would be idle to deny that the action of the Board of Admiralty in regard to the three officers implicated in the unfortunate affair in H.M.S. Lucia has produced a wide feeling of disquiet in the Navy. There is no disposition to doubt that the Admiralty were the best judges as to the merits of this case, and the uneasiness is not caused so much by what was done as by the manner of doing it. One distinguished critic put the thing in a nutshell when he said that it was "a disturbingly symptomatic of a surrender on the part of the Board to the fetish of gallery publicity." Presumably, the First Lord's statement was drafted with the concurrence of the Sea Lords. Parliament was entitled to a statement, and the First Lord is the right and proper person to make it. But the morale of the service can hardly benefit by such a public denunciation of certain officers. The open satisfaction of a very large element which is always jubilant at the spectacle of authority rebuked and penalized forms a very doubtful justification for gratifying that sentiment.

One inevitable result of the First Lord's statement is that naval officers will hesitate to accept a responsibility which "the exigencies of the Service" may require them to incur owing to doubt as to whether they will receive support in the event of that protest to higher authority which Mr. ALEXANDER rather emphasized. The trouble is that a step intended to meet one particular case is pretty sure to be interpreted as demonstrating a general principle. Will the Service be any the better for this example of frankly "telling the world" to put an officer on half-pay, with a formal intimation of their Lordships' displeasure, is a sufficiently drastic penalty for any incompetence or undue harshness, since it means professional blight. This has been frequently done in the modern history of the Navy, but never with so much concession to the clamour of the "popular Press" for good limelight effects. We have every reason to believe that these remarks reflect the general feeling of the Navy upon the matter, and, happily, we have not yet arrived at an era in which the retort would be that the Navy no longer has a right to have any feeling upon matters relating to its administration.

★ News and Views ★

Our Painters.

A certain painter who is one of the few after whom our period may be named by posterity has not at present a single commission. Some years ago, his fee being then £1000, he had a waiting list of seventy-two bidders. There are also two mature R.A.s who have had work which was to have occupied (and supported) them during the next two years recently cancelled.

Hawarden Castle Robbery.

Hawarden Castle, once the home of Mr. W. E. Gladstone, has been entered by thieves, who carried away several art treasures. The articles included cameos and carved ivory, the bases of which were discovered broken in the shrubbery. Entrance was obtained through the Library, Mr. Gladstone's "Temple of Peace." The castle is now the residence of his last surviving son, Mr. H. N. Gladstone, Lord Lieutenant of Flintshire.

Income-tax and Borrowing.

One hears at Home just now a good many stories about the severity of the current income tax drive. This is one of the most remarkable. One good citizen found himself unable to pay and asked for time. In reply he was asked whether he had exhausted all possibilities of raising money and, in particular, whether he had yet raised a loan on his life insurance policy. And if not, why not? It seems that we are in a serious position when officials take it as the ordinary course of things that the citizen should resort to borrowing in order to meet his obligations to the State.

The Chorister.

The career and attainments of Ivor Novello are remarkable. Some twenty years ago he was a chorister at Magdalen School. No chorister ever sang with greater fervour. Old ladies would travel from London to hear that angel voice, and would sob quietly to themselves in the train going home. Ivor Novello enjoyed the effect he produced as a chorister. He once admitted that the angel voice had almost rendered him "insufferable." Then he broke. For a whole day Ivor Novello lay on his bed weeping at the loss of all his power. It was some time before, once again, he emerged into the world. This time it was his face that was his fortune. He went to London and acted sometimes in charity tableaux. One met him at luncheon. He was vaguely known as an actor-intellectual. But he was very poor indeed. At one period his total capital amounted to seventeen shillings. He sat on the pier at Brighton the whole of one Sunday afternoon thinking that for a man of his tastes seventeen shillings was not enough. So he composed "Keep the Home Fires Burning." It did keep them burning until such time as Ivor Novello could obtain important engagements upon the London stage. And last month he signed a five-year film contract which, it is said, will bring him £200,000.

China Realty Company.

Page 4 of this is devoted to the advertisement by the China Realty Company of Shanghai of their new (additional) issue of 8 per cent. ten-year debentures, to a total of Tls. 4,500,000. The China Realty Company is one of the oldest Real Estate Companies of Shanghai, its business being that of Realtors, acting as the medium for bringing buyers and sellers together on a commission basis. The company in over 20 years has negotiated more than 60 millions in mortgages and the total business has been over 100 millions taels. The debenture has been underwritten by Messrs. Benjamin & Potts. Full details are given in the advertisement.

Actress With Too Little to Eat.

One of the best-known actresses on the London stage earned last year the sum of £187 10s. This included a short film contract. Her case is not exceptional. There is a great deal of distress in London's Theatrical world to-day. Another actress whose name is equally well known has been out of work for months, and still saw little prospect of an engagement. "Our tragedy in the theatre," she said, "is that few people realise how poor an actor or an actress can be. The reason is that we are compelled to dress as smartly as we can, for no manager would look twice at anyone with shabby clothes. The public can only judge from outward appearances, the unfortunate reality being that there are scores of actors and actresses in London to whom we have not enough to eat. It is true that many young actresses can get work during the daytime as mannequins and shop assistants. But no one seems to want the older ones."

British Embassy in Brazil.

London, Mar. 27.—The question of building a British Embassy in Rio de Janeiro is apparently to wait until the Brazilian authorities have made further progress with their town planning proposals. Rio de Janeiro possesses one of the most picturesque harbours in the world and the city has a number of beautiful avenues, but the authorities are not satisfied and they have an elaborate scheme of development on hand. The building of the British Embassy was authorized by Parliament some years ago and recently a member of the House asked why the work had not been started. Mr. George Lansbury, the First Commissioner of Works, replied that the site had been purchased in 1928, but building had been delayed pending definite information regarding the new town plans. It was proposed to include the British Embassy in what was to be known as the Embassy quarter. Apparently the difficulty at the moment is that neither the British nor the Brazilian Government knows precisely where the Embassy quarter will finally be located.

★ Local Notes and Events ★

A Rugby football match will take place this afternoon on the Club ground at 5.15 p.m. between the Club "A" and H.M.S. Suffolk.

Following the explosion of a stick of dynamite near an unnumbered hut in Saiwanho, part of a kitchen wall and some kitchen utensils were damaged. The police have detained one man for inquiries.

An oil painting of Mr. A. Morris, the Headmaster of King's College, presented by patrons and past and present pupils, is now completed and is hanging in the Great Hall of the College.

Mr. G. S. Hugh-Jones, the well-known Hong Kong solicitor, formerly of the firm of Messrs. Wilkinson & Grist, was admitted to practice in H.M. Supreme Court in Shanghai by Judge Sir Peter Grain on Monday.

A Japanese poodle dog belonging to Mr. Kanada, of 7, Bowen Road, has been removed to Kennedy Town for observation after it had bitten its owner's son in the leg. The lad was treated at the Government Civil Hospital.

We would draw our readers' attention to the fact that the annual general meeting of the Union Waterboat Company, Ltd., takes place in the office of Messrs. DODWELL & CO., LTD., on Tuesday, March 31, at 3 p.m., and not at 5 p.m. as we stated yesterday.

Two cases of diphtheria and one case of small-pox were reported during the 24 hours ended March 23. For the week ended March 21, there were three cases of diphtheria, seven cases (two deaths) of enteric fever and 47 deaths from pulmonary tuberculosis.

Leung Yau Choi, alias Leung Yau, appeared before Mr. Hamilton, at the Kowloon Magistracy yesterday, on a charge of larceny of nine silver tea spoons from the Kowloon British School. Former Pupils' Association, King's Park, on Saturday last. The defendant was formally remanded for one week.

The tramcar driver had to put on the emergency brake to prevent a collision," remarked Inspector G. F. Alexander in the Central Police Court yesterday, when he summoned before Mr. Schofield the Chinese driver of a taxicab for having failed to recognise a signal given him by an Indian policeman on point duty, at the junction of Pedder Street and Des Voeux Road Central. A fine of \$10 was imposed.

SUMMARY OF NEWS

Local.

Hong Kong Realty Co. report. Page 11.

Rotary Club tiffin address. Page 7.

Judgment was reserved by the Full Court yesterday when arguments on the Pedro Blanco piracy case were concluded. Page 6.

Mr. and Mrs. S. Ashworth were fortunate in being extricated without serious injury when their car overturned into the nullah in Waterloo Road. Page 6.

To-day's wireless programme. Page 5.

Shipping intelligence. Page 12.

Sport.

Trevessa Trophy Race. Page 11.

Home Racing Notes. Page 10.

H.K.C.C. Tennis Tournament results. Page 10.

Latest Cables.

Latest Lincoln and Grand National betting. Page 10.

Unless Australia obtains funds from London a public default is inevitable. Page 9.

The draw for the mammoth Irish Sweepstakes on the Grand National took place yesterday. Page 9.

The Lancashire Cotton Corporation is issuing £2,000,000 worth of first mortgage debentures. Page 9.

Both the Labour Union and the Labour Dispute Bills were shelved in the Japanese Upper House during the Committee stage. Page 9.

In protest against the execution of the Lahore conspirators, the Nationalists walked out of the Legislative Assembly at New Delhi. Page 8.

Miss Ella Wendell, described as the "loneliest and richest woman in the world," has bequeathed \$12,000,000 to the Methodist Theological Seminary at Nanking. Page 9.

In accordance with expectations, the Bill proposing the grant of local franchise to women in Japan, which had passed the Lower House, was heavily defeated in the Upper House. Page 9.

Regarding the protests against the Austro-German Customs Union, the Austrian Foreign Minister, Dr. Schoeber says that no decision had been come to, but that Austria and Germany had merely expressed their readiness to enter into negotiations aiming at a Customs and commercial rapprochement. Page 9.

In the course of a statement Gandhi described the hanging of the Lahore conspirators as a "grave Government blunder," but he added: "We must not get angry and accuse the Government of a breach of the settlement," and he advised the All-India Congress to endorse the Irwin-Gandhi settlement. Page 9.

Looking Back 25 Years.

Not the least interesting of the many functions which have taken place at Government House was the "At Home" to the more distinguished of our naval visitors and the residents in the Colony. Although the weather lacked that brilliance which is so essential to the enjoyment of *at home* events, the conditions were by no means disagreeable, and the many ladies and gentlemen who paid their respects to the Governor found the time passed very pleasantly. The French and Japanese naval officers, attended in uniform, as did also a number of British naval and military officers; in fact all the services were represented, and as a result the scene in the grounds was one of great animation. His Excellency received his guests on the lawn, greeting each one with his characteristic cordiality. — *Hong Kong Daily Press*, March 25, 1906.

Looking Back 50 Years.

Our Apoc contemporary learns that on March 4 the British barque, Martha, came into collision with the British barque Walter Siegfried, of Shanghai, at Chefoo, while shifting her berth and caused considerable damage. She then let go her anchor between the Martha Siegfried and the Empress; but during the evening she parted her starboard cable, and at about 8.30 p.m. parted her port cable and drifted ashore. The vessel being water-tight, there is every hope of getting her off after discharging her cargo. — *Hong Kong Daily Press*, March 25, 1951.

WINDFALL FOR NAN-
KING SEMINARY.MISS WENDEL BEQUEATHS
TWELVE MILLION.

[THROUGH REUTER'S AGENCY.]

New York, Mar. 24.
The Methodist Theological Seminary at Nanking has been bequeathed \$12,000,000 out of the \$100,000,000 estate of the nonagenarian Miss Ella Wendel, "the loneliest richest woman in the world," who died on March 14.

Most of the estate goes to charity. The deceased lady lived alone with a pet dog in a great house with closed shutters off Fifth Avenue. Her brother, who ruled the family with a rod of iron, provided in his will years ago that none of his property should pass out of the family by marriage.

The late Miss Ella Wendel, with her spinster sister, who died 10 years ago, were the last survivors.

TRAINING OF CHINESE
NAVY.NANKING PAYING ACTUAL
COST TO BRITAIN.

[THROUGH REUTER'S AGENCY.]

London, Mar. 23.
Replying to Mr. Peter Macdonald (Cons., Isle of Wight), who asked the First Lord of the Admiralty, Mr. A. V. Alexander, regarding the arrangements made with the Nationalist Government of China for the training of the Chinese Navy, Mr. C. G. Ammon, Financial Secretary, stated that the Chinese National Government were paying the actual cost to the British Government.

PROVINCIAL GOVERNMENT
ORGANISATION.

REVISED LAW PUBLISHED.

(Chun Wan Yat Pao.)

Nanking, Mar. 24.
The Nanking Government has published the full text of a revised law governing the organisation of a provincial government applicable to the existing provinces of China.

It consists of 21 articles, of which one provides for not more than nine members to be appointed on the Executive Committee of a Provincial Government, and another articles lay down that under the Executive Committee there are six administrative departments, namely, the secretariat, civil department, financial department, education department, construction department and public safety department.

PEIPING-MUKDEN RAILWAY
COAL FREIGHT RATES.KAILAN ADMINISTRATION
SUSPENDS CONSIGNMENTS.

(Wah Tse Yat Pao.)

Tientsin, Mar. 24.
The Kailan Mining Administration refuses to accept a revised freight tariff for coal from the Kailan coal mine districts, offered by the Peiping-Mukden Railway Company at the expiration of the existing freight agreement.

The Kailan Mining Administration declares that as considerable increases are made in the existing rates according to the revised tariff, it cannot afford to pay the increase, and is therefore compelled to suspend transportation of coal to Tientsin and other distributing centres pending a settlement with the Railway Department of Nanking.

In consequence of the dispute, Tientsin is suffering from a shortage of coal.

CANTON-KOWLOON
RAILWAY.REVISION OF FREIGHT
AGREEMENT.

(Chun Wan Yat Pao.)

Canton, Mar. 24.
Tao Pao Chiu, director of the Chinese section of the Canton-Kowloon Railway, proceeded to Hong Kong on Sunday for the purpose of interviewing His Excellency the Governor of Hong Kong and consulting with him on the revision of the Sino-British traffic agreement of the railway.

It is learned that Tao Pao Chiu's mission to Hong Kong has attained a definite result, but the date for holding an official conference to discuss the matter has not yet been fixed.

JAPAN'S LABOUR
LEGISLATION.UNION AND DISPUTE BILLS
SHELVED.

[THROUGH REUTER'S AGENCY.]

Tokyo, Mar. 24.
Both the Labour Union Bill and the Labour Dispute Bill, which were passed by the Lower House, were shelved by the Upper House in the committee stage.

The labour unions therefore continue to exist only on sufferance, pending the passage of a new Bill according legal recognition, which will probably be introduced next session.

ANGLO-JAPANESE RADIO
TELEPHONY.

TESTS OF WAVE-LENGTHS.

[THROUGH REUTER'S AGENCY.]

London, Mar. 23.
Radio telephone tests between Britain and Japan were inaugurated from Rugby Wireless Station yesterday.

The test will take a considerable time, as the most suitable wave-lengths must be decided on, and there are a number of other highly technical matters to be considered.

VICE-ADMIRAL SIR H.
KELLY AT CANTON.GENERAL CHEN MING
SHU'S WELCOME.

[FROM OUR OWN CORRESPONDENT.]

Canton, Mar. 24.
Vice-Admiral Sir Howard Kelly, Commander-in-Chief of H.B.M. Squadron in South China, who came to Canton last Friday on a friendly visit, was the guest of honour at a Chinese banquet given last night in Government House by General Chen Ming Shu, General Chen Tai Tong and Mayor Lin Yun Koy. The dining hall was most becomingly decorated for the occasion, international flags being much in evidence. A military band played selections at the entrance to the dining-hall.

Among the guests present were:—Captain Geoffrey Layton, D.S.O., R.N., Chief of Staff, Paymaster Commander, E. H. Weihey, O.B.E., Secretary; E. L. Commander; L. A. H. Wright, R.N.; Captain E. K. Boddam-Whetham, D.S.O., R.N.; H. M. S. Tarantula; Lt. Commander W. W. Sitwell, R.N.; J. M. S. Moorhen; Lt. Commander A. Huxters, R.N.; Gicale; Mr. Herbert Phillips, C.M.G., O.B.E., British Consul-General in Canton; Mr. A. A. L. Tison, British Acting Consul; Mr. R. A. Hall, British Vice-Consul; Mr. M. C. Gillett, British Vice-Consul; Mr. E. F. Daffern, Chancellor of the British Consulate-General; Mr. E. R. Hill, Chairman of the British Municipal Council; the Shamoon; Mr. B. E. Foster Hall, Acting Commissioner of Customs; Mr. V. W. Stapleton-Cotton, Postal Commissioner; Mr. Fan Ki Mo, Commissioner of Finance; Mr. Lam Yick Chung, General Gaston K. Wong, Secretary Leung Tai Wei, Mr. James Wong, and Mr. Tang Sze Yiu.

On welcoming their distinguished guest of honour, General Chen Ming Shu said:—It is a great honour and pleasure to have with us this evening a distinguished visitor in the person of H.E. Vice-Admiral Sir Howard Kelly, Commander-in-Chief of the Far Eastern Squadron of the British Navy. On behalf of General Chen Tai Tong, Mayor Lin Yun Koy and myself, I wish to extend to the Admiral and his party our most hearty welcome. Canton was the first spot where Sino-British trade began, and as you already know, it is still an important trading port for our two countries. Besides this historical significance, Canton is a good neighbour to the Colony of Hong Kong, and this fact makes our relations so much closer. The genuine co-operation in the past between both the Chinese and British officials and naval officers, has proved a great force in the maintenance of peace and order in South China waters. Such co-operation and goodwill are indeed necessary in the development of our commercial relations. Judging from the good record of the past, we hope to have even more satisfactory results in the future, and I am happy to say that your Excellency's present visit to Canton will give us great confidence along this line. Our national relations, being established on the basis of equality and mutual co-operation, will surely be of benefit to both nations. Great Britain, besides being a great commercial country, is also a strong naval Power. Thus we are looking forward to your Government to lend us valuable assistance in the naval field, technically and educationally, to a definite result, but the date for holding an official conference to discuss the matter has not yet been fixed.

In consequence of the dispute, Tientsin is suffering from a shortage of coal.

WOMEN FRANCHISE
IN JAPAN.MEASURE DEFEATED IN
UPPER HOUSE.

[THROUGH REUTER'S AGENCY.]

Tokyo, Mar. 24.
In accordance with expectations, the Bill proposing to grant local franchise to women, which passed the Lower House on February 28, was heavily defeated in the Upper House.

AUSTRO-GERMAN CUSTOMS
UNION.DR. CURTIUS INTERVIEWS
AMBASSADORS.

[THROUGH REUTER'S AGENCY.]

Berlin, Mar. 23.
An explanation of the Austro-German Customs Union, which has caused such a flutter in the chancelleries of Europe, was given by the Foreign Minister, Dr. Curtius, to the British, French and Italian Ambassadors, who visited him today in response to an invitation.

Dr. Curtius subsequently issued a statement emphasising that there was no question of representations or protests having been made in Berlin.

The evening newspapers warmly support the Government's contention that no international obligations are violated by the Convention.

Customs and Commercial
Rapprochement.

Vienna, Mar. 24.
The fact that no definite decision has been reached by Austria and Germany regarding the Customs Convention is stressed in the newspaper *Neue Freie Presse*, which states that when the representatives of France, Italy and Czechoslovakia called to protest regarding the agreement, the Foreign Minister, Dr. Schober, told them that no decision had been come to, but that Austria and Germany had merely expressed their readiness to enter negotiations aiming at a Customs and commercial rapprochement.

League Commission of Enquiry.
[BRITISH WIRELESS SERVICE.]

Rugby, Mar. 23.
The Foreign Secretary, Mr. Arthur Henderson, left London today for Paris to attend a meeting of the Commission of Enquiry into the League of Nations in January last, to organize the work of the Commission of Enquiry into an European Economic Union. The Committee begins its sittings in Paris to-morrow morning.

LANCASHIRE COTTON
CORPORATION.ISSUE OF TWO MILLION IN
DEBENTURES.

[THROUGH REUTER'S AGENCY.]

London, Mar. 24.
The Lancashire Cotton Corporation is issuing on March 27 £2,000,000 in six year six and a half per cent. first mortgage debentures, the proceeds of the issue to be used partly for reconditioning and modernising the mills which the Corporation acquired in execution of its objective in rationalising part of the Lancashire cotton spinning trade through acquisition and amalgamation.

BRITAIN'S TRADE WITH
SOUTH AMERICA.DISTINCT BENEFIT FROM
TRADE MISSION.

[BRITISH WIRELESS SERVICE.]

Rugby, Mar. 23.
In reply to a question on the report of the D'Abernon Trade Mission to South America, Mr. Gilbert, Secretary of the Overseas Trade Department, said effect had been given to the Mission's recommendations concerning participation in the British Empire Exhibition at Buenos Aires, the reduction of cable rates, increased official representation, extension of cultural education and marketing methods, and aviation matters.

A distinct benefit had accrued to trade as a result of the Mission, in that the attention of British exporters had been focussed on the South American market.

work. Our happy gathering here to-night is simply an indication of willingness for further co-operation and for closer friendship in the future. Gentlemen, let us drink to the health of His Excellency Vice-Admiral Kelly and to the closer relations between China and Great Britain.

Vice-Admiral Sir Howard Kelly, in reply, said that he was favourably impressed with the progressive work in Canton. He thanked his hosts for the generous hospitality and entertainment accorded him during his visit in Canton.

MAMMOTH SWEEP
DRAW.TIENTSIN LADY DRAWS SIR
LINDSAY.

[THROUGH REUTER'S AGENCY.]

Dublin, Mar. 23.
Fervent interest in the draw for the Irish Hospitals Sweepstake on the Grand National was betokened by the thousands assembling outside the Mansion House hours before the hour fixed for the draw, while inside hundreds, including many foreign signers, listened in tense excitement as General Duffy explained the rules. Their faces were pallid in the glare of the searchlights which illuminated the huge cylinder that was about to shuffle 3,000,000 counterfoils.

It was decided last night that "The Field" will be drawn, making the total prizes 448 with the first £354,544; second £177,272; and third £118,181.

It was announced that the hospitals will receive £243,500, and that expenses will not exceed 8 per cent. of the proceeds.

Some of the Drawers.

The best known horses drawn were as follows:—

Easter Hero, "Lancashire," Durham.

Sir Lindsay, Mrs. A. Morris, Tolat House, Tientsin.

Ballas Port, "Happy Nine," Paisley.

Drumtyre, "Sandy," Rotherham.

Grakle, "Isola," Batterssea Park.

Drum, Brown, Kilkenny.

Kakuahin, Ellen, Paddy and Mrs. Mooney, County Mayo.

Sham, Gollin, Humphries, Birmingham.

Richmond II, Lieut. Commander Cumberbatch, H.M.S. Revenge.

ARCHBISHOP OF
CANTERBURY.VISIT TO PALESTINE HOLY
PLACES.

[THROUGH REUTER'S AGENCY.]

London, Mar. 23.
It is announced from Lambeth Palace that the Archbishop of Canterbury has made excellent progress towards recovery from his recent illness and has left London for a month's cruise in the Mediterranean.

Afterwards, the Archbishop hopes to return to his duties in full health.

Unofficially, it is stated that the Archbishop is going to a Continental port, the name of which is being kept secret, to embark on Mr. Pierpont Morgan's yacht.

It is said that the Archbishop will visit holy places in Palestine, in which connexion, it may be recalled, the Vatican recently expressed disquiet at the proposed visit of the Archbishop to Jerusalem.

[BRITISH WIRELESS SERVICE.]

Rugby, Mar. 23.

Dr. Lang was ordered three months' complete rest by his medical advisers some time ago. He has been suffering from an acutely painful form of neuralgia.

It is now definitely stated that he will join Mr. Pierpont Morgan, a very old friend, on his yacht "Corair" and that they will visit Palestine together.

IS FATHER TIERNEY ALIVE?

DR. DALTON'S STATEMENT
IN PARLIAMENT.

[BRITISH WIRELESS SERVICE.]

Rugby, Mar. 23.
Fears that Father Tierney, of the St. Columban Mission, who has been held by Chinese bandits since November last, is dead, were expressed in the House of Commons today when Dr. Hugh Dalton, Under-Secretary for Foreign Affairs, made a statement on the matter.

Dr. Dalton stated that it was feared that Father Tierney, who has been held by bandits against ransom at Kienchang, in Kiangsi Province, was dead, although rumours to this effect had not been confirmed.

He added that the Chinese Government had ordered the local Magistrate to pay full ransom, and stated that the British Minister was continuing to do everything in his power to effect the release of Father Tierney if he is still alive.

A message from Peiping, on March 10 stated that the Kiangsi Government had sent \$2,000 to the Catholic Mission which would be paid to the bandits in order to avert the immediate murder of Father Tierney, but the bandits were demanding \$11,000 and there was much anxiety as the captive priest was believed to be in very poor health as a result of the hardships of his captivity.

The last news received was on Tuesday of last week, when it was reported that the bandits had extended by a fortnight the time-limit in which the additional ransom must be paid.

WILL AUSTRALIA
DEFAULT?MUST HAVE LONDON FUNDS
BEFORE JUNE 30.

[THROUGH REUTER'S AGENCY.]

Canberra, Mar. 24.
"Unless the Commonwealth obtains funds from London by June 30 public default is inevitable," declared the Federal Treasurer, Mr. E. G. Theodore, in introducing in the House of Representatives a Bill amending the Commonwealth Bank Act.

Its main provisions are the abolition of the statutory gold reserve and the shipping to London of gold thus released for payment of debts.

H.R.H. PRINCE OF WALES.

GUEST OF GOVERNMENT OF
PORTUGAL.

[THROUGH REUTER'S AGENCY.]

Lisbon, Mar. 23.

It is officially announced that the Prince of Wales has accepted an invitation to be the guest of the Portuguese Government at Lisbon on April 24 and 25, on his return to Europe from South America.

BRITAIN'S CHANCELLOR
OF EXCHEQUER.HEALTH SHOWS MARKED
IMPROVEMENT.

[THROUGH REUTER'S AGENCY.]

London, Mar. 23.

Mr. Philip Snowden's health has now so much improved following his operation that it is confidently believed he will be able to present the Budget himself in the House of Commons in April.

The date provisionally fixed is April 14, but it may be postponed for a week if necessary to enable Mr. Snowden to make his Budget speech.

SPANISH MANIFESTO
SIGNATORIES.SENTENCED TO SIX MONTHS
IMPRISONMENT.

[THROUGH REUTER'S AGENCY.]

Madrid, Mar. 23.

Senor Zamora, Don Miguel Maura, Don Fernando de los Rios and nine other prominent Republican leaders were sentenced by court-martial to-day to six months' imprisonment for signing the famous December manifesto.

Remarkable scenes marked the trial.

The public stood up as a mark of respect when the prisoners filed in, but made no move when the Justices appeared.

Police armed with clubs dispersed a large crowd, including many Congress volunteers in one village who were demonstrating against landlords distraining tenants' crops, and arrested the ringleaders.

[BRITISH WIRELESS SERVICE.]

General Position of Indian
Boycott.

Rugby, Mar. 23.

Replying to several questions regarding the present position of the Indian boycott, the Secretary of State for India, Mr. Wedgwood Benn, said that he was asking the Government of India for a full statement which would be communicated to members.

Questioned as to the effect on the textile industry of the recent Viceroy-Gandhi Agreement, Mr. Benn replied:—"I think it will be better to be patient and see how trade progresses. The signs are not unfavourable at present."

While the members were calling attention to legitimate grievances, they were overlooking the perceptible improvement now taking place.

Asked for information regarding the recent communal riots in the Mirzapur district, during which 11 Mohammedans were killed by Hindus, the Secretary for India attributed the disturbances to baseless rumours that a Mohammedan Zamindar (landowner) had given cow-dash to a Hindu servant.

Sixty arrests were made and an adequate police force was now in control. No renewal of the disturbances was expected.

The Secretary for India informed the House of Commons that he was consulting the Governor-General on the question of adequate representation of organised Indian labour on the reconstituted Federal Structure Committee.

INDIAN MURDERERS
HANGED AT LAHORE.STAY OF EXECUTION
REFUSED.

[THROUGH REUTER'S AGENCY.]

London, Mar. 23.

A stay of execution of the death sentence on Bhagat Singh, Rajguru, and Surkhday, the three men who were sentenced to death in connection with the murder of Police Commissioner Saunders three years ago, was refused, and all three were hanged in Lahore to-day.

Feelings of Nationalists.

New Delhi, Mar. 24.
"When England talks of a settlement there will be the corpse of Bhagat Singh between us: let us forget."

This reference to the hanging of the Lahore conspirators yesterday by Jawahar Lal Nehru indicates the feelings of the Nationalists on the eve of the opening of the All-India Congress at Karachi.

"A Grave Government Blunder." Gandhi, in the course of a statement, described the hanging as a grave Government blunder.

Gandhi added:—"We must not get angry and accuse the Government of a breach of the settlement."

He admired the sacrifice and reckless courage of the conspirators, but their methods must not be copied.

Gandhi referred to the Government's "flouting of public opinion" by an exhibition of "immense brute power persistence, which is perhaps a portent that they do not mean to part with their power."

Congress should, however, endorse the Irwin-Gandhi settlement.

Nationalists Exhibit Resentment.

New Delhi, Mar. 24.
Following a speech of protest by their leader, Diwan Rangachariar, against the execution of the Lahore conspirators, the Nationalists walked out of the Legislative Assembly.

Sir James Crerar, amid interruptions, had previously declared that the law had been allowed to take its course in the interests of India, while Sir George Rainy warned the Nationalists against abdicating their functions as legislators, upon which the Nationalists dramatically walked out.

"Long Live Bhagat Singh!"

Karachi, Mar. 24.
A procession carrying a black flag and shouting "Long Live Bhagat Singh" paraded the All-India Congress camp.

A deep feeling of resentment was obvious, and a large tricolour flag at half-mast flew over the camp.

Acts of Arson Near Allahabad.

Allahabad, Mar. 23.
Many acts of arson by discontented tenants are reported from districts near Allahabad, where there has recently been propaganda urging tenants not to pay rent.

A Mohammedan landowner collecting rents yesterday was attacked by his tenants and narrowly escaped with his life.

His servants are alleged to have killed one of his assailants with spears and axes and to have beaten two others so that they are in a precarious condition.

(Continued on previous column.)

LIBERAL-LABOUR
COMPACT?POSSIBILITY OF CLOSER
WORKING ARRANGEMENT.

[THROUGH REUTER'S AGENCY.]

London, Mar. 23.

The largest meeting of Liberal ex-Ministers ever held occurred in Mr. Lloyd George's room in the House of Commons this evening, for the purpose of discussing the "conversations" which Mr. Lloyd George had during the week-end with members of the Government in regard to the possibility of a closer working arrangement between Liberals and the Government.

The meeting was private and was attended by Sir John Simon and other Liberal ex-Ministers, who opposed any arrangement with the Government.

The matter will be further discussed at a meeting of the Liberal Parliamentary Party to-morrow, but no decisive results are expected before the end of the week at the earliest.

Strong Line Taken by Sir J. Simon's Followers.

It is understood that owing to the strong line taken by Sir John Simon's followers, the meeting led to no practical result, and there is little prospect of a sufficient number of Liberals reaching the agreed line of procedure to make a formal declaration worth while.

Apart from a dozen "Simonites," another section of Liberals, while favouring the retention of the Labour Government in office, is disinclined to bind itself to vote for it on all occasions.

Co-operation Favoured.

It is understood that the meeting by a majority approved of co-operation with the Government on policies common to both, which does not change the existing situation essentially.

LEGION OF HONOUR TO
CINEMA COMEDIAN.

CHARLIE CHAPLIN, LIONISED
IN PARIS.

[THROUGH REUTER'S AGENCY.]

Paris, Mar. 23.
An announcement that the Cross of the Legion of Honour is to be bestowed on Charlie Chaplin, the world-famous cinema comedian, who is being lionised in Paris, as he was in London, came as a climax to the honours paid to him in France.

He was to-day a guest, of M. Briand, the Foreign Minister, at the Quai d'Orsay, where he met a distinguished company, including the British Ambassador, the celebrated poetess, the Comtesse de Mallet, the playwright, Tristan Bernard, and the Prince and Princess Sixte Bourbon-Parma.

"Charlie" will for some time be the guest of the Duke of Westminster at his seat in Normandy, where he keeps a pack of borderhounds, after which he will probably go to the Riviera for a rest.

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Sports News

HOME RACING NOTES AND NEWS.

THE LINCOLN AND THE GRAND NATIONAL.
THE LATEST BETTING FIGURES.

[FROM OUR HOME RACING CORRESPONDENT.]

During this week both the Lincolnshire Handicap and Grand National Steeplechase will be run, the former to-day, and the latter on Friday.

Relative to the Lincoln, no doubt Reuters will be calling the runners and the betting, and until one actually knows the probable starters it is difficult and impracticable to suggest a notation for this race, which as usual is very open.

It seems practically certain that neither Slipper nor Middleton will run, and Leonidas II appears to hold a fair chance of winning the race two years in succession. Last year the starting price for this horse was 68/1. Culver was second at 40-1, and Knight Error third at 25-1.

One of the most genuine candidates in the race is Knight Error, and from all accounts is in no forward condition as any horse in the race.

Eyes Front, mentioned last week, is fancied but apart from winning twice at Doncaster last year his form hardly marks him out to win with 7 at 15 lbs.

Lord Glanely probably has two horses in the race, Grandmaster and Burgee, the latter has been jumping this season. Either might win and it will be interesting to learn as to which of the two Gordon Richards will ride.

The prospects of Floating Memory must not be rated lightly, but he has not won over a mile, and last year failed to raise a winning flag. He however ran a good race in last year's Royal Hunt Cup, a journey as severe as the Lincoln mile; this was at Ascot and during the great storm. Floating Memory dwelt (his failing) but was only just beaten out of third place by Lionhearted.

Peace Pact has grown into a nice stamp of four year old, and consistent last year and should run well; while another whose form last year was good, in Cat o' Nine Tails, who is a doubtful starter.

As I have said the race is most open, but Floating Memory and Eyes Front should go very near, and I believe that one or other of Lord Glanely's will be concerned in the finish.

The Grand National.

Many of us in Hong Kong will envy those lucky enough to be at Aintree next Friday. There's no race like it, and the only grouse one can possibly have, is that usually it is infernally cold.

Supporters of Easter Hero have received a rude shock following his defeat at Lingfield at the end of February in the Buckhurst Steeplechase over 2 1/2 miles by Desert Chief. In this race Easter Hero started at 0 to 1 on, he was first over the last fence, but was challenged by Desert Chief, who produced further effort. Various reasons have been brought forward to account for this lapse, but sound judges seem to consider that the horse in the moment is not as good as he was. One can only hope that this is not the case, but confidence is rather shaken when one considers the weight he has to carry, and additionally that he broke down just before the race last year.

A very interesting race in the Coventry Steeplechase of 3 1/2 miles was run at Kempton on February 28. Solanum, receiving 4 lbs from Swift Rowland, was beaten by the latter by three quarters of a length with Ballyhanwood a bad third, and South Hill fourth. All these horses are National candidates, and of the four Solanum seems to have the best chance at Aintree. He will be receiving a further 4 lbs from Swift Rowland, and in the above race appeared to be staying on the better of the two.

Richmond II jumped delightfully in winning recently at Lingfield, and apparently is absolutely fit. Stolt will ride and this horse has an excellent chance.

The horses I like in this race are Richmond II, Mellery's Belle, Sir Lindsay, and Kakushin, with Apostasy as one of the best outsiders, and might add there is a doubt as to whether Kakushin can last the distance.

A Good Dividend.

The winner of the Leicestershire Foxhunters' Steeplechase returned a prize on the totalisator of just over 100/1. In other words this horse, Evolution by name, paid for a stake of 2/- each way, 320s/6d

for a win, and 78s/6d for a place. In a field of twenty-four, Evolution a real hunter, who had never run over fences before, won by four lengths.

The Characters of R.S. Surtees.

In mentioning Hunting, the following paragraph on the works of R. S. Surtees, comes from the Hunting Correspondent of The Times.

The works of R. S. Surtees must interest anyone who hunts, and also many who do not, but the creator of the immortal Jorrocks, with all his humour, his deep insight into human nature, and his intimate knowledge of hunting, never portrayed an admirable character, but only those marred by smallness, greed, or conceit. We may cherish a sort of regard for some of his characters, but only as we may admire or condone some traits in the character of the rogue and the poacher Still, Surtees produced a gallery of sporting figures who will outlive those portrayed by the majority of writers of the nineteenth and twentieth centuries. He was said to be in private life a melancholy man, rather dull, and a very sarcastic. Though he pictured wonderful and lasting characters, none was fine, lovable, gentle, or noble.

One must admit after reading the various works of Surtees, that there is truth in this conviction, but at the same time how wonderfully entertaining they are.

Flat Racing.

Donoghue will be riding again this year; his popularity has never waned, and everybody seems to be delighted when he wins a race. Apparently he will ride for Sir Victor Sassoon in the coming campaign, who has just finished the most successful season he has ever enjoyed in India where Star of Italy won a record sum in stake money for him.

Most of the leading jockeys will be riding for the same stables as last year, though C. Elliott has gone to France with a retainer from M. Bonissac. One of his mounts will be Goyescas, who will have to be considered in the classic races. Goyescas will run in the Derby. H. Beasley, in the latter race will have the mount on Portlaw, and should have a good season. Portlaw is owned by Sir Abo Bailey, and by many is fancied to win the Derby.

His Majesty has a promising two-year-old in Ashridge. Fox is of course attached to the powerful Beekhampton Stable, which has a rather dark horse, and a possible Derby winner, in Cameronian.

Some of our older jockeys will benefit by the new rule raising the minimum weight in nearly every race to 12 st. 7 lbs. For some time past it has been difficult to secure the services of good 8 stone boys, and the great point is that it will not now be necessary for first-class horsemen of 8 st. 4 lbs. or more, to

have to stand down in the majority of races.

Changes in the Rules.

Various changes in the Rules of Racing come into force on March 1. Among them is the right of the Stewards of the Jockey Club to refuse entries. This important provision now appears for the first time in Rule 17, and gives the racing authorities a discretion of considerable importance. Hitherto nobody who was not a disqualified person under the rules was prohibited from buying a horse and entering him, which obviously opened the way for people of a most undesirable type to become so-called patrons of the Turf. The wide powers which the addition to the rules gives the Stewards should be of benefit to the sport at large, and the wonder is that the authorities did not safeguard themselves in this way years ago.

Stricter rules as to the penalties attaching to an "unqualified person" have now been imposed. If he happens to have been a jockey he will no longer be permitted to ride in trials or to train a horse, nor; except with permission of the Stewards of the Jockey Club, may a disqualified person be employed in any racing stable. It is expressly stipulated, too, that he may not enter any racecourse, stand, or enclosure.

Dividing the Stakes.

One of the most important changes will be in connection with dead-heat, which as from the start of the new season can no longer be run off. It is satisfactory to know that horses who have run a dead-heat will not continue to suffer from the grossly unfair disadvantage of incurring penalties for the full value of the race. Having only enjoyed half a win, it is reasonable that they should be penalised merely for the value of money actually earned.

LATER.

A Reuter cable despatched yesterday, giving the betting on the Lincolnshire and Grand National, reads as follows:—

Victoria Club.

LINCOLNSHIRE HANDICAP.

Massai, 100-9 offered, 100-8 taken.
The Master, 100-9.
Knight Error, 100-6.
Eyes Front, 20-1 offered and taken.
Leonidas II., 20-1 offered and taken.
Rivalry, 20-1 offered, 23-1 taken.
Croco, 25-1 offered and taken.
Sargasso, 25-1 offered and taken.
Tel-Aur, 25-1 offered and taken.
Bunch, 25-1 offered and taken.
Cat o' Nine Tails, 28-1 offered and taken.
Airman, 33-1 taken.
Floating Memory, 33-1 offered and taken.
King Baldwin, 33-1 offered.
Grandmaster, 33-1 offered.
Whoopes, 33-1 offered.
Fuzzwuzzy, 33-1 offered.

GRAND NATIONAL.

Easter Hero, 100-9 offered.
Sir Lindsay, 100-7.
Ballasport, 100-7 offered.
Drintyre, 100-6 offered, 20-1 taken.
Grakle, 100-6 offered.
Kakushin, 20-1 offered.
Drin, 38-1 offered.
Mellery's Belle, 25-1 offered, 28-1 taken.
Shaun Gellin, 33-1 offered and taken.
Gib, 33-1 offered and taken.
Richmond II., 33-1 offered, 40-1 taken.
Possibly there is an error in the cable inasmuch as Kakushin should be at 20-1 instead of 20-1.
It will be noticed that Massai, the French-bred horse is favourite for the Lincoln, and that Eyes Front also mentioned last week as well suited by the Lincoln distance is at 20-1.
In the Grand National, Richmond II. is an excellent bet at 40-1.

HOME FOOTBALL.

ENGLISH LEAGUE MATCH RESULTS.

[THROUGH REUTER'S AGENCY.]

London, March 23.
In a Second Division English League football match played today, Oldham drew with West Bromwich Albion, each side netting two goals.
Luton Town lost to Clapton Orient in the Southern Section of Division III. The Orient, who were the visitors, scored the only goal of the match.

H.K.C.C. TENNIS TOURNAMENT.

MORE FAVOURITES SUCCESSFUL.

E. C. FINCHER'S DASHING DISPLAY.

As a result of yesterday's matches in the Open Singles, another two favourites joined the select band of the last eight survivors, who will decide among themselves which four should qualify for the semi-final. The successful competitors were E. C. Fincher and Ng Sze Kwong, who beat Ng Sze Cheung and W. T. Lee respectively both in straight sets.

E. C. Fincher met Ng Sze Cheung on the Stand Court and gave a dashing performance. He produced a forehand drive that he has been exploiting for some time now, which greatly enhanced his form generally, while he kept up a persistent aggressiveness, which Ng Sze Cheung found difficult in withstanding. Fincher also followed up his shots very well, displaying good judgment and time at net play.

Uphill Fight.

He began in spectacular manner, snatching a few games before Ng Sze Cheung could get settled. The latter recovered in the second set, doing creditably in an uphill fight. He defended gamely, and became enterprising in an attempt to check his opponent's successful progress, meeting with a fair amount of success by keeping close to Fincher. At 3-5 down, he made a good effort to equalise, but the Kowloon player, asserting himself at 5-4 in his favour, made sure of the match by taking the tenth game in forceful style. Fincher now meets Honda.

Win for Ng Sze Kwong.

In the other match, Ng Sze Kwong engaged W. T. Lee, a newcomer, who has done well in reaching the fourth round. The former won as expected without much opposition, giving away three games in each set. As usual the ex-champions clever mixture of shots proved to be an important factor towards his success, Lee apparently being puzzled repeatedly. The winner now meets I. A. Rumjahn in the fifth round.

R. H. Wild qualified for the semi-final in the Club Championship by beating Armstrong, and will now meet either Owen Hughes or Sullivan.

THE RESULTS.

Yesterday's results follow:—

Open Singles.

4TH ROUND.

E. C. Fincher beat Ng Sze Cheung 6-3, 6-3.
Ng Sze Kwong beat W. T. Lee 6-1, 6-4.

Club Championship.

R. H. Wild beat H. J. Armstrong 6-1, 6-3.

Handicap Singles "A."

A. C. I. Bowker beat Y. Segalen 6-4, 6-2.

TO-DAY'S MATCHES.

Open Singles.

M. K. Lo v. M. W. Lo.

Open Doubles.

A. L. Sullivan and L. Goldman v. Y. Segalen and F. Zimmermann.

Handicap Singles "B."

H. Hampton (owe 3/6) v. A. H. Penn (rec. 3/6).

D. S. Green (owe 15) v. R. R. Todd (owe 15).

J. R. Collis (rec. 4/6) v. Jensen (rec. 5/6).

E. J. Dowley (rec. 3/6) v. J. D. Ainger (rec. 4/6).

Forsyth (rec. 3/6) v. Morhans (owe 15).

Handicap Doubles.

Wade and Rigg (rec. 4/6) v. Petrie and Apple (rec.).

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LOCAL MAPS
Peak, District,
Kowloon,
Victoria,
New Territories.

HONGKONG DAILY PRESS

NEW ADVERTISEMENTS

PUBLIC AUCTION.

PARTICULARS & CONDITIONS
of the Sale by Public Auction to be held on MONDAY, the 30th DAY of MARCH, 1931, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Shamshui, in the Colony of Hong Kong, for a term of 75 years, commencing from 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years less three days.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
1	New Kowloon Island Lot No. 1477.	Boundary of Lot No. 1477, situate at Junction of Pak Wai Street and Wong Chai Street.	As per sale plan.	About 13,854	27,748

PUBLIC AUCTION.

PARTICULARS & CONDITIONS
of the Sale by Public Auction to be held on MONDAY, the 30th DAY of MARCH, 1931, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Prince Edward Road, in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years less three days.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
2	Kowloon Island Lot No. 2453.	West of Lot No. 2453, situate at Prince Edward Road.	As per sale plan.	About 10,407	5,200

PUBLIC AUCTION.

PARTICULARS & CONDITIONS
of the Sale by Public Auction to be held on MONDAY, the 30th DAY of MARCH, 1931, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Wong Nei Chung, in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years less three days.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
3	Island Lot No. 3199.	Adjoining Island Lot No. 3193, situate at Wong Nei Chung.	As per sale plan.	About 2,500	11,000

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WATERBOAT COMPANY.

DIVIDEND AND BONUS.

The annual report for 1930 of the Union Waterboat Co., Ltd., for presentation to the shareholders at the ordinary annual meeting to be held at the company's offices on Tuesday, March 31, at 3 p.m., states:

The profit for the year, including balance brought forward from last account amounts to \$45,000.15 which the Consulting Committee recommend applying as follows:

To pay a dividend of 81.25 per share on 27,723 shares which will absorb \$34,653.75
To pay a bonus of 25 cents 6,930.75
Carry forward to 1931. 4,114.65
Total \$45,000.15

Consulting Committee:—Since last meeting Messrs. S. Kinoshita and C. de Bruyn have resigned, and Messrs. T. Yamamoto and A. van Gelder have been invited to join the Committee.

Auditors:—The accounts under review have been audited by Messrs. Linstead and Davis, Chartered Accountants.

REALTY & TRUST CO.

FINAL DIVIDEND OF 20 CENTS.

The directors of the Hong Kong Realty & Trust Co., Ltd., in their report for the year 1930, state:—The balance at credit of Profits & Loss Account for the year ended December 31, 1930, including the sum of \$3,421.65, brought forward from the previous year, and after providing for depreciation, amounted to \$122,967.95.

Deducting therefrom the interim dividend of 30 cents per share distributed on September 4, 1930, and absorbing \$80,000, a balance of \$42,967.95 remains, which the Board will recommend at the forthcoming annual general meeting, be allocated as follows:

To pay a final dividend of 20 cents per share on 200,000 shares \$40,000.00
To transfer to general reserve, bringing same up to \$250,000 10,000.00
To carry forward to new account 12,967.95
Total \$52,967.95

PUBLIC AUCTION.

PARTICULARS & CONDITIONS
of the Sale by Public Auction to be held on MONDAY, the 30th DAY of MARCH, 1931, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Shamshui, in the Colony of Hong Kong, for a term of 75 years, commencing from 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years less three days.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
4	New Kowloon Island Lot No. 1476.	Junction of Pak Wai Street and Wong Chai Street.	As per sale plan.	About 8,625	17,250

PUBLIC AUCTION.

PARTICULARS & CONDITIONS
of the Sale by Public Auction to be held on MONDAY, the 30th DAY of MARCH, 1931, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Shamshui, in the Colony of Hong Kong, for a term of 75 years, commencing from 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years less three days.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
5	New Kowloon Island Lot No. 1476.	Adjoining Island Lot No. 1476, situate at Pak Wai Street.	As per sale plan.	About 9,116	18,432

TREVESSA TROPHY.

WIN FOR INDO-CHINA S.N. COMPANY.

FIRST BOAT IN DISQUALIFIED.

The fifteenth bi-annual race for the Trevesa Trophy was held yesterday when seven boats faced the starter. The course, as usual, was from Channel Rocks Line (East to West), to Kowloon Rocks (port), Mark Boat off Yacht Club (starboard), East Rock, Mark Boat (port) and finish at the Club across line from west to east. Favourable and quite a good afternoon's sport was witnessed. His Excellency the Governor, Sir William Peel and Lady Peel, being amongst the interested spectators. Entries were received from the following vessels:—Haiyang (Mr. Lowson), Kwong Sang (Mr. Pittendrieh), Kingyuan (Mr. Hall), Hosang (Mr. Stevenson), Hangsang (Mr. Matheson), Kingan (Mr. Grant), and Henry, Kewick (Capt. Groundwater).

A Good Start.
The boats got away very well together, this being perhaps due to the fact that there was very little or no tide running at the time and the boats were consequently able to keep together. The Kwong Sang and Hang Sang soon forged ahead with the Haiyang following closely, while the remainder were bunched in a group about a hundred yards behind.

They rounded Kowloon Rocks in the same order, but about a hundred yards later, the Kwong Sang forged ahead and maintained the lead right up to the finish, with the Haiyang making a very good effort to overtake the second boat. The rest finished in the following order:—Henry Kewick, Kingan, Kingyuan and Hosang.

After the race, the first three boats were inspected (according to the rules) and it was then found that the first boat carried a sail which was larger than that allowed in proportion to the size of the vessel. She was accordingly disqualified and the Hangsang was awarded the trophy.

H.E. Presents Prizes.
In making His Excellency to present the trophy to the winner, Mr. E. W. Carpenter, Commodore of the Club, said they were very grateful to Sir William for coming down to give away the prizes and also to Lady Peel for her presence. It was the first time that a Governor of the Colony had attended a Trevesa Trophy Race and it would always be a pleasure to look back on the occasion.

Sir William then handed the prizes to Mr. Matheson. In doing so, he said that while he wished to congratulate the winner, he also wanted to console with Mr. Pittendrieh in being disqualified. It was a very good race and they all enjoyed watching it very much. Mr. Aucott of the Indo-China Steam Navigation Co. also spoke, saying that he wanted to thank His Excellency on behalf of the Company for giving away the prizes. It was well-known that these races were always looked forward to and he expressed the hope that there would be an ever-increasing number of entries from his Company.

The Officials.
The officials were:—Umpires: H.E. the Governor, Commodore A. H. Walker, Messrs. A. L. Shields, R. M. Dyer and H. S. Rouse.
Starters: Capt. Davidson, Capt. Johnson, Capt. Skinner, and Mr. E. W. Carpenter.

HONG KONG'S NEW REDS.

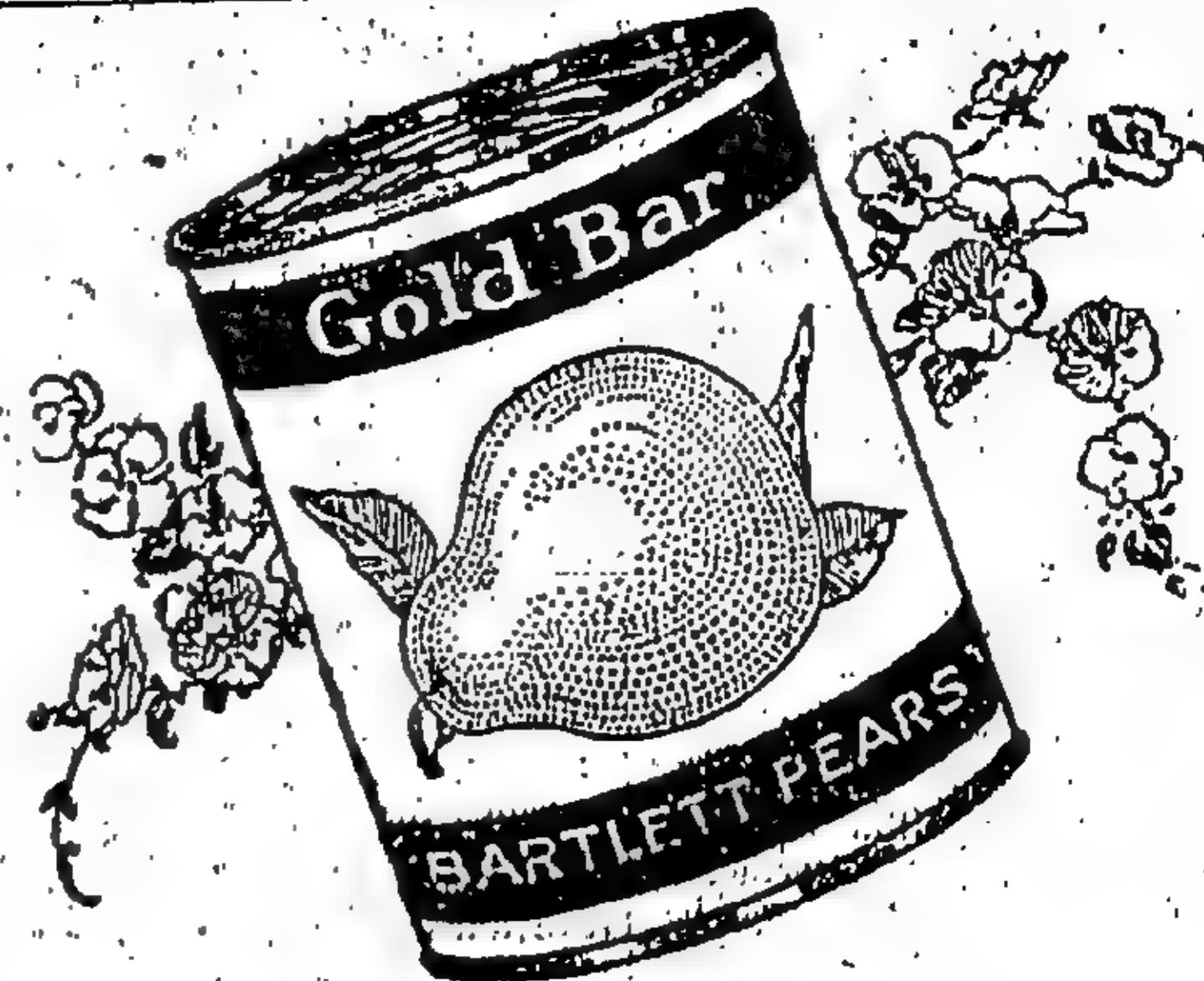
UNDER THE AUSPICES OF THE POLICE BOYS' CLUB.

A touch of colour has been added to the streets of Hong Kong which makes the old city that Hong Kong is becoming more like London every day a little less fantastic.

The groups that massed at certain spots in the streets proved on investigation to be gathered round an individual attired in colours that are supposed to be symbolical of the very latest thing in democratic Governments. At first blush visions of an open defiance of the Colony's regulations and rules about Communist propaganda passed through the minds of the passers-by, but no flow of oratory being heard, the impulse to make further investigation proved irresistible.

This investigation showed us a tall youth—in a further case it gave a glimpse of a diminutive being, tiny but volubly-standing nonchalantly by a shoe-stand, announcing in striking colours the virtues of "Nugget Shoe Polish." A few questions drew from this striking person that he and his fellow conspirators were members of the Police Boys' Club and that this was a further move on the part of this excellent institution, in co-operation with the "Nugget Polish Co." to place their members out in a useful occupation, in preference to "loving them to roam the streets" and get into mischief.

Messrs. Nugget Polish Co. are to be congratulated on making such good use of this institution, and, as the proceeds of every "shoe shine" go to the boys and are banked on behalf of the Police Officer-in-Charge of the Club, the public will obtain the benefit of an inward glow of satisfaction at supporting a good cause, in addition to the outward shine on their shoes.



—and now the Pear season never ends

Any time in the year—any day, in fact—you can serve delicious pears—ripe, mellow and sweet—if you have your grocer keep you supplied with GOLD BAR Canned Pears.

Ideal for breakfast—delicious as a salad—tempting as a simple dessert! And you couldn't serve finer pears if you selected and picked them right off the tree yourself.

This same year-round convenience and delightful delicacy applies to every other GOLD BAR Canned Fruit, Vegetable or Food Specialty.

LANE, CRAWFORD, LTD.

GROCERY DEPT.



Parfumerie Nigaud.

PARIS.

Un Air Embaumé

EXCELLENT SCENT.

Most Popular & Famous Perfume

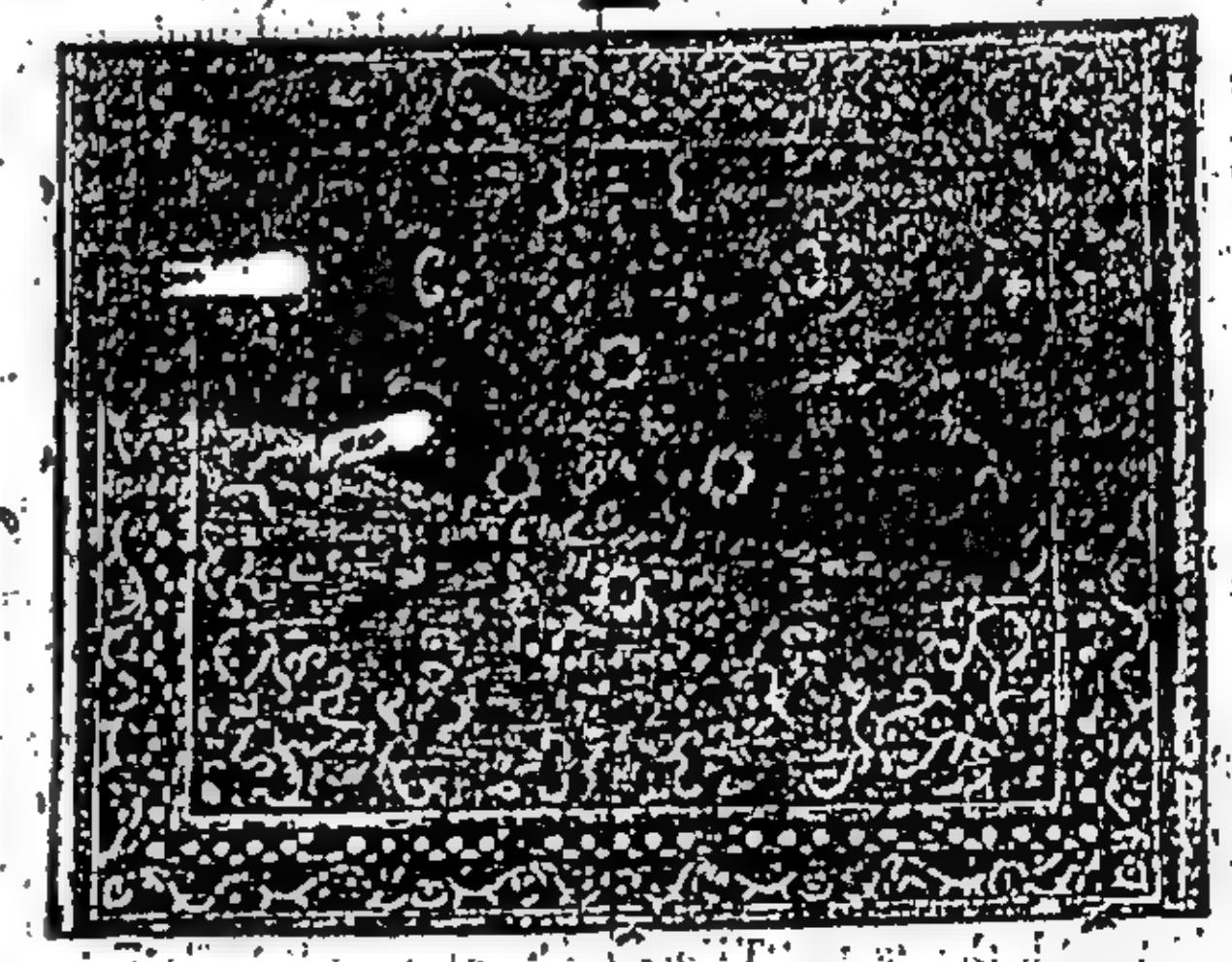
OBTAINABLE AT

All Drugs, Chemists and Leading Stores.

AGENTS:

VICENTE ATTENZA & CO.
No. 54, NATHAN ROAD,
KOWLOON.
TEL. 57155.

Shampooing
Rugs
and
Carpets
CLEANING
ROLLS OF DIRTY CARRIED AWAY.
ROLLS OF CLEANLINESS BROUGHT BACK.



AFTER CLEANING

Spring Cleaning time will soon be here. Dirt, grease and stains cannot be removed by vacuum cleaning. OUR SPECIAL SHAMPOO PROCESS will clean your rugs as they have never been cleaned before. Write, Phone or Call. Our collectors will collect anywhere in the Colony.

THE STEAM LAUNDRY COMPANY.

Sanitary Laundrymen, Dyers and Dry Cleaners.
Head Office and Works:—Mongkok, Tel. 57082 (Kowloon Hotel Depot)
Hong Kong Depot:—6, Stanley St. Tel. 21272 (Peak Hotel Depot)
Peninsula Hotel (Visitors only):—Hong Kong Hotel (Visitors only).

LAMBERTS AUCTIONS

PUBLIC AUCTION.

THE Undersigned have received Instructions

To Sell BY
PUBLIC AUCTION

ON

WEDNESDAY, MAR. 25,

COMMENCING AT 2.30 P.M.

At Their SALES ROOM,

4, DUDDELL STREET,

A LARGE QUANTITY OF VALUABLE HOUSEHOLD FURNITURE

Comprising:—

Chesterfield Couches and Armchairs, Glass Cabinets, Victrola Gramophones, Records, Bookcases, Desks, Office Chairs, Carpets and Rugs, Cabin and Wardrobe Trunks, Porcelain Flower Pots and Vases, Pictures, Typewriters, etc., etc.

Teak Extension Dining Tables, Dining Chairs, Sideboards, Crockery, Glass Ware, Cutlery, Cooking Utensils, Ice Chests, Dressing Tables, Chests of Drawers, Washstands, Blankets, Linen, Mosquito Nets, etc., etc.

Teak and Brass Bedsteads with Mattresses, Wardrobes with Bevelled Mirrors, Enamel Bath, Sewing Machine, Overmantel, Clock, Books, Electric Heater, Electric Table Lamps, etc., etc.

and

A QUANTITY OF BLACKWOOD FURNITURE

Including:—

Jose Tables, Cabinets, Jardinieres, Armchairs, Tea Poy, Opium Stools, etc., etc.

also

One GRAND PIANO (by ALLISON).

ON VIEW FROM TUESDAY, the

24th MARCH, 1931.

TERMS.—CASH ON DELIVERY.

LAMBERT BROS.

AUCTIONEERS.

PUBLIC AUCTION.

THE Undersigned have received Instructions

To Sell BY

PUBLIC AUCTION

ON

FRIDAY, MARCH 27,

COMMENCING AT 10.30 A.M.

At No. 17, HUMPHREYS

BUILDING, KOWLOON,

A QUANTITY OF VALUABLE HOUSEHOLD FURNITURE.

ON VIEW FROM THURSDAY, the

26th MARCH, 1931.

TERMS.—CASH ON DELIVERY.

LAMBERT BROS.

AUCTIONEERS.

PUBLIC AUCTION.

THE Undersigned have received Instructions

To Sell BY

PUBLIC AUCTION

ON

SATURDAY, MARCH 28,

COMMENCING AT 10.30 A.M.

At No. 4, WING LOE BUILDING,

TOP FLOOR, NATHAN ROAD,

KOWLOON,

A QUANTITY OF VALUABLE HOUSEHOLD FURNITURE.

ON VIEW FROM FRIDAY, the

27th MARCH, 1931.

TERMS.—CASH ON DELIVERY.

LAMBERT BROS.

AUCTIONEERS.

SUEZ CANAL DUES.

RESOLUTION BY LIVERPOOL BUSINESS MEN.

(THROUGH REUTER'S AGENCY.)

LONDON, Mar. 23. A resolution calling for a reduction in the Suez Canal dues was passed to-day at a meeting of leading Liverpool business men.

The resolution stresses Liverpool's vital dependence on Eastern markets and urges the Government to bring about an immediate reduction of dues on loaded ships to five gold francs, and to promote negotiations for a fresh agreement with the Canal Company which will prevent a recurrence of the present abuses, and give a lasting confidence in the efficient and impartial administration of the Canal.

LEAGUE OF NATIONS' MINORITIES COMMISSION.

BRITISH GOVERNMENT NOT COMMITTED.

(BRITISH WIRELESS SERVICE.)

RUGBY, Mar. 23. Questioned in the House of Commons on the attitude of the British Government to the proposal for a League Permanent Minorities Commission, Dr. Hugh Dalton, Under-Secretary for Foreign Affairs, said the Government did not commit themselves at the last Assembly.

A general agreement was reached that no change should be made for the present in the existing procedure, which should, however, be applied as fully as possible.

U.S. INCOME TAX.

COLLECTIONS REDUCED FIFTY PER CENT.

(REUTER'S AMERICAN SERVICE.)

WASHINGTON, Mar. 23. A Treasury deficit of \$870,000,000 is expected at the end of the fiscal year on June 30, 1931.

Some indication of the financial situation is given in the Treasury estimates for income tax collections in the present month, which are expected to provide a total of \$339,504,000 as compared with \$339,504,000 last year, a reduction of more than 50 per cent.

The incomes of both individuals and corporations show heavy decreases, the reduction of many of the former being due to losses sustained by tax-payers through stock market speculation.

U.S. WHEAT PRICES SAC.

LOWEST RECORDED FOR THIRTY-SIX YEARS.

(REUTER'S AMERICAN SERVICE.)

CHICAGO, Mar. 23. Wheat prices sagged to the lowest point since 1895 yesterday, following the Farm Board's announcement that no Government stabilization of prices will be attempted in connection with the 1931 crop.

The declines ranged from three to 14 cents per bushel, the closing price being 59 1/2 cents.

SCHNEIDER TROPHY RACE.

TO BE HELD OVER THE SOLENT.

(THROUGH REUTER'S AGENCY.)

LONDON, Mar. 23. It is officially announced that the 1931 Schneider Trophy Contest will be held on September 12, over the Solent and Spithead.

EXCHANGE RATES.

(BRITISH WIRELESS SERVICE.)

	Rugby, March 23.
Paris	124.103
New York	4.85 1/10
Brussels	34.894
Geneva	25.244
Amsterdam	12.12
Milan	92.784
Berlin	12.12
Stockholm	18.12
Copenhagen	18.12
Oslo	18.12
Vienna	34.504
Prague	164
Helsingfors	1934
Madrid	45.45
Lisbon	1084
Athens	375
Bucharest	617
Rio	27/32
Buenos Aires	20 1/16
Montevideo	36 1/2
Bombay	1/31
Shanghai	1/4
Hong Kong	2 1/2-13/32
Yokohama	2 1/2-13/32
Singapore	13 1/4
Port of Spain	13 1/4

FR. BYRNE AT THE UNIVERSITY.

PROGRESS CONDITIONED BY LAW AND COMMERCE.

LAST NIGHT'S LECTURE.

At the University Union last night the Rev. Father Byrne, S.J., delivered an interesting lecture on "Progress Conditioned by Law and Commerce" before a very large gathering.

In the course of his address the speaker said: "The European War came as a shock to our ideas; for the moment the pillar of Reason seemed to be at least tottering; if not shattered. Perhaps it was because of this disillusionment that Mr. Spengler's 'Decline of the West' was so widely welcomed. The book was pessimistic. It developed a philosophy of history which had no place for the conception of Progress. There are Cultures. Each Culture—he enumerated eight of them—moves within a self-contained limit. It has its seasons, ending in Winter after its complete development, when it has passed into 'Civilization,' its fossilized counterpart, as was, for instance, the nineteenth century Civilization. There are, therefore, civilizations, but no such thing as Civilization. There is no common law of the different cultures. They are worked out by an iron law of Destiny; man has no real constructive activity; he is the puppet in Destiny's relentless game."

Fortunately our leaders and philosophers are not imprisoned in the dark circle of this view. With the average man they still believe in Progress as a movement towards a goal. If you, students of law and commerce, had no faith in Progress, much of your work might be labelled curious specimens of fancied progress in the sterile law of society of the twentieth century.

Commerce and Law Not Divorced. The world of Commerce and the world of Law are not divorced. Their effect on the nature of human progress is manifest in the way in which they can condition the unfolding of life. The family is the essential unit of civil society. Both qualitatively and quantitatively society must respond to it. When reformers begin to talk about "the age of woman" or "the age of the child," there is something radically wrong in the "State of Denmark." Every Age is the Age of the Family and if Law and Commerce do not help the Family to progress, everything is amiss. It is useless to build palaces for dwellers whose hearts and minds are more at home in a cave.

We saw that when commerce degenerated into an "exchange of things" it was bound to lose its power of helping moral progress. The Law may become an impersonal code; it may be for the average man a cross-word puzzle the key to which is placed in the hands of the lawyers alone. Meantime to safeguard the interests of society, Law may be so framed or so interpreted that it merely upholds the self-privileged of a class. The Criminal Law of the 10th century was savage. The famous orator Burke said that he could obtain the assent of the House of Commons to any bill imposing the penalty of death. There were 223 capital offences recognized. Thus a man who shot rabbits, who stole property to the value of five shillings, who injured Westminster Bridge was hanged on conviction. Yet the 10th century had embelished the word Enlightenment on its escutcheon. Its prophets were proud of the glory of its Law and Commerce. Where have they lead to the question which searchers for the law of Progress are asking to-day.

NEW J.C.J.L. MOTORSHIP.

TJINEGARA DUE HERE SOON.

The "Tinegara" the latest addition to the fleet of the Java-China-Japan Line and first motorship of this Company will arrive here on April 1 on her maiden voyage to Amoy and Shanghai.

The Java-China-Japan Line, who own about 20 cargo ships, all well known in these waters, have been paying increasing attention to the conveyance of passengers in the last few years, and now the a.s. "Tijbadak" and the M.S. "Tinegara" are on the Far Eastern run. A comparison with the older ships of the fleet shows that none of these can take more than 12 first class passengers, but that the a.s. "Tijbadak" can accommodate twice this number and the a.s. "Tinegara" as many as 40.

This motor-vessel further provides accommodation for 28 second class, 90 third class, and about 1500 steerage passengers.

The M.S. "Tinegara" is a ship of 9000 tons and was built by the Netherlands Shipbuilding Co., at Amsterdam and engaged by the Werkoop with a Werkoop Sulzer engine. She is a single screw vessel of 440 ft. length overall, 62 ft. beam and 28.5 ft. depth. The engine is of 3350 h.p. at 110 revolutions per minute, and gives a cruising speed of 14 knots per hour. On her full power trial the engine developed 3999 indicated horse power.

(Continued at foot of next column.)

TRAFFIC PROBLEM AT THE RACES.

JOCKEY CLUB OFFICIAL CAUTIONED.

WHAT IS A ROAD?

A caution was registered by Mr. W. Schofield yesterday, in the case in which Mr. H. R. Forsyth, of Messrs. Linstead & Davis, was summoned for parking his car under the tiffin room of the Jockey Club stands on one of the race days.

His Worship ruled that a place to which the public had access continuously or intermittently, whether Crown land or not, was a road under the Traffic Regulations, Inspector Nicol giving evidence, said that at 10.30 a.m. on March 2, during the Annual Races, he drove down to Happy Valley and reached the Jockey Club stands by way of Waikeiching Road. He put his car on the parking stand by the nullah on the east side of the public entrance. He saw car No. 1732, which he knew was owned by Mr. Forsyth, parked under the verandah of the tiffin room.

Mr. Forsyth was standing near the public entrance, and when spoken to by witnesses regarding the undesirability of leaving his car there, he remarked: "This is Jockey Club property," and then walked away.

No Obstruction.

Mr. Forsyth reverting to evidence given at a previous hearing, queried whether an obstruction had been caused in any way by his leaving the car there.

Inspector Nicol asserted that pedestrians were obstructed. There was a large crowd rushing to shelter on account of rain.

Mr. Forsyth referred to meteorological records, which, he said, on that day gave the total rainfall at 0.3 inch only between 10 a.m. and 10 a.m. on the following day (the 3rd).

His Worship replied he could not go by that record as he thought that was the rainfall recorded at the Observatory.

Mr. Forsyth replied that he was not sure he saw that in the papers. He recollected that on the Course there was only an occasional drizzle.

Inspector Nicol disagreed. He said there was at least one shower, which compelled the large crowd to go under shelter. "There was an Indian constable with me who went under cover," witness declared.

When he first arrived, Mr. Forsyth was talking to Sub-Inspector Carpenter, and they both went away. He shouted to Mr. Forsyth: "You can't park your car there. You will have to put it over by the nullah." Defendant said that was Jockey Club property, and turned and walked away.

"Not My Funeral."

Mr. Forsyth contended that Inspector Nicol said more than he said he did. Inspector Nicol said: "That is not my funeral," in reply to Mr. Forsyth's allusion to the space as being Jockey Club property, and he then said: "As far as I can see, it is in nobody's way," before he went away.

Mr. Schofield: On the point of law, so far as the property of the Jockey Club stands is concerned, it is not as far as the parking stand by the nullah. If not, how far does it extend?

It extends to another 100 yards beyond the tiffin room, where the car was parked, to the parking stand by the nullah.

Mr. Schofield said the summons came under the Vehicles and Traffic Regulations, which defined a road as a street, highway, thoroughfare, alleyway, lane, passage, or place to which the public had access continuously or intermittently, whether the same be Crown land or otherwise. Furthermore, the Government in-Council had power to regulate or restrict traffic, vehicular or pedestrian, on such property, permit or prohibit the driving of vehicles on certain roads where such driving was considered undesirable.

"I must, therefore, rule against you on the point of law," said his Worship to Mr. Forsyth. "I take into consideration the fact that you have a claim to be there, and I merely caution you."

power at about 112.8 revolutions, giving a speed of about 15 knots. Special attention has been paid to reduction of vibration to a minimum, and during her trial run in the North Sea, which was made in exceptionally bad weather, the ship was as steady as could be desired.

The "Tinegara" has electrical drive deck gear, which has the advantage of functioning silently. This ship is to be put on the run Batavia-Hong Kong-Amoy-Shanghai and Shanghai-Amoy-Hong Kong-Manila-Makassar-Bali-Sourabaya.

Her sister-ship the "Tijadane" which is at present in the course of completion will be put on the same run in September of this year.

With the a.s. "Tijbadak" there will then be 3 vessels with very attractive accommodation for passengers running from Hong Kong to the Philippines, Cebu, Bali and Java and from Java to Hong Kong at intervals of 14 days thus offering a splendid tour to these wonderful islands.

ADVERTISED SAILINGS FROM HONG KONG

ALEXANDRIA.

Pres. Polk, Dollar, April 5.
Pres. Adams, Dollar, April 10.

AMOI.

Taima, B.I., Mar. 23.
Taiyuan, B. & S., March 23.
Haiching, Douglas, March 27.
Haining, Douglas, March 29.
Antung, B. & S., March 29.
Haining, Douglas, March 31.
Taima, B. & S., April 1.
Tjinegara, J.C.J.L., April 2.
Taiyuan, B. & S., April 3.
Takada, B.I., April 11.
Kumsang, Jardine's, April 17.
Sirdhana, B.I., April 23.
Suisang, Jardine's, April 23.

ANTWERP.

Annam, Manners, April 3.
Fushimi Maru, N.Y.K., April 4.
Karmala, P. & O., April 11.
Selandia, Manners, April 16.
Hakozaki Maru, N.Y.K., April 18.

AUSTRALIAN PORTS.

Atsuta Maru, N.Y.K., March 23.
St. Albans, E. & A., April 1.
Change, B. & S., April 21.

BALTIC PORTS.

Annam, Manners, April 3.
Selandia, Manners, April 16.

BALTIMORE.

Taybank, Bank, April 7.

BANGKOK.

Kwangtung, B. & S., March 30.

BARCELONA.

Burgenland, Josen, April 29.

BELAWAN-DELL.

Van Heutsz, J.C.J.L., March 26.

BOMBAY.

Gange, Dodwell's, March 25.
Genoa Maru, N.Y.K., March 27.
Tokuishima Maru, N.Y.K., March 30.
Mirzapore, P. & O., April 8.
Hilda, Dodwell's, April 12.
Pilsna, Dodwell's, April 19.

BOSTON.

Javanesse Prince, Furness, March 23.
Toba Maru, N.Y.K., March 31.
Pres. Polk, Dollar, April 5.
Taybank, Bank, April 7.
Japanese Prince, Furness, April 9.
Pres. Adams, Dollar, April 10.
Chinese Prince, Furness, April 21.

BREMEN.

Coblentz, Melchers, April 4.
Franken, Melchers, April 23.

BRINDISI.

Gange, Dodwell's, March 25.
Hilda, Dodwell's, April 12.
Pilsna, Dodwell's, April 19.

CALCUTTA.

Tilawa, B.I., March 23.
Hosang, Jardine's, March 23.
Morioka Maru, N.Y.K., March 23.
Santhia, B.I., April 4.
Kutsang, Jardine's, April 7.
Malacca Maru, N.Y.K., April 8.
Taima, B.I., April 14.
Yuensang, Jardine's, April 20.

CASABLANCA.

Autolyus, B.F., March 31.

CHEFOO.

Kueichow, B. & S., March 27.
Huichow, B. & S., April 3.

COLOMBO.

Gange, Dodwell's, March 25.
Genoa Maru, N.Y.K., March 27.
Hawalpindi, P. & O., March 23.
Tokuishima Maru, N.Y.K., March 30.

D'ARTAGNAN, M.M., March 31.

Fushimi Maru, N.Y.K., April 4.
Pres. Polk, Dollar, April 5.
Carnarvonshire Jardine's, April 8.
Mirzapore, P. & O., April 8.
Hilda, Dodwell's, April 12.
Karmala, P. & O., April 14.
Hakozaki Maru, N.Y.K., April 18.
Pilsna, Dodwell's, April 19.
Pres. Adams, Dollar, April 19.
Glenluce, Jardine's, April 27.
Felix Roussel, M.M., April 28.

GOPENHAGEN.

Annam, Manners, April 3.
Selandia, Manners, April 16.

DALNY.

Teon, B. & S., April 6.
Aeneas, B.F., April 7.

DUTCH PORTS.

Autolyus, B.F., March 31.
Kulmerland, Josen, April 2.
Oregon Star, Dodwell's, April 2.
Annam, Manners, April 3.
Coblentz, Melchers, April 4.
Fushimi Maru, N.Y.K., April 4.
Formosa, Gilman's, April 6.
Carnarvonshire Jardine's, April 8.
Karmala, P. & O., April 11.
Hector, B.F., April 15.
Hakozaki Maru, N.Y.K., April 18.
Pilsna, D. & S., April 19.
Rajputana, P. & O., April 23.
Glenluce, Jardine's, April 27.

FOOSHOW.

Haiching, Douglas, March 27.
Chipshing, Jardine's, March 29.
Haining, Douglas, March 31.
Huichow, B. & S., April 3.
Chongshing, Jardine's, April 12.

GENOA.

Gange, Dodwell's, March 25.
Kulmerland, Josen, April 2.
Coblentz, Melchers, April 4.
Pres. Polk, Dollar, April 5.
Formosa, Gilman's, April 6.
Hilda, Dodwell's, April 12.
Lima Maru, N.Y.K., April 13.
Oldenburg, Josen, April 14.
Pilsna, Dodwell's, April 19.
Pres. Adams, Dollar, April 19.
Teiresias, B.F., April 20.
Bargenland, Josen, April 29.

GLASGOW.

Autolyus, B.F., March 31.
Hector, B.F., April 15.
Teiresias, B.F., April 20.

GOTHENBURG.

Formosa, Gilman's, April 6.

HAIPHONG AND HOIHOW.

Kingchow, B. & S., March 27.
Kinyuan, B. & S., April 11.

HAMBURG.

Autolyus, B.F., March 31.
Kulmerland, Josen, April 2.
Oregon Star, Dodwell's, April 2.
Annam, Manners, April 3.
Coblentz, Melchers, April 4.
Formosa, Gilman's, April 6.
Carnarvonshire Jardine's, April 8.
Oldenburg, Josen, April 14.
City of Khios, Bank, April 16.
Selandia, Manners, April 16.
Burgenland, Josen, April 29.
Glenluce, Jardine's, April 27.

HAYEE.

City of Khios, Bank, April 16.
Teiresias, B.F., April 20.

HONOLULU.

Asama Maru, N.Y.K., April 1.
Shinyo Maru, N.Y.K., April 14.
Bokuyo Maru, N.Y.K., April 22.

JAPAN PORTS.

Taima, B.I., Mar. 23.
Hiye Maru, N.Y.K., March 29.
Rajputana, P. & O., March 27.
Calcha, B.F., March 23.
Iyo Maru, N.Y.K., March 23.
Burgenland, Josen, March 29.
City of Athens, Bank, March 29.
Felix Roussel, M.M., March 30.
Nagato Maru, N.Y.K., March 30.
Kidderpore, P. & O., March 31.
Nanking, Gilman's, March 31.
Yuensang, Jardine's, March 31.
Asama Maru, N.Y.K., April 1.
Emp. of Japan, C.P.S., April 1.
Hakusan Maru, N.Y.K., April 3.
Col. di Lana, Dodwell's, April 6.
Nellore, E. & A., April 6.
Pembrokehire, Jardine's, April 6.
Pilsna, Dodwell's, April 7.
Ixion, B.F., April 9.
Emp. of Asia, C.P.S., April 10.
Karyana, P. & O., April 10.
Takada, B.I., April 11.
Agammon, B.F., April 12.
General Metzing, M.M., April 13.
Shinyo Maru, N.Y.K., April 14.
Vogland, Josen, April 16.
Burdwan, P. & O., April 17.
Kumsang, Jardine's, April 17.
Trave, Melchers, April 17.
Heian Maru, N.Y.K., April 21.
Bokuyo Maru, N.Y.K., April 22.
Comoria, P. & O., April 24.
Glenluce, Jardine's, April 24.
Sirdhana, B.I., April 24.
Emp. of China, C.P.S., April 25.
Suisang, Jardine's, April 25.
Duisburg, Josen, April 29.
Sphinx, M.M., April 27.

KARACHI.

Gange, Dodwell's, March 25.
Hilda, Dodwell's, April 12.
Pilsna, Dodwell's, April 19.

KALCUTTA.

Tilawa, B.I., March 23.
Hosang, Jardine's, March 23.
Morioka Maru, N.Y.K., March 23.
Santhia, B.I., April 4.
Kutsang, Jardine's, April 7.
Malacca Maru, N.Y.K., April 8.
Taima, B.I., April 14.
Yuensang, Jardine's, April 20.

KASABLANCA.

Autolyus, B.F., March 31.

KHEFOO.

Kueichow, B. & S., March 27.
Huichow, B. & S., April 3.

KOLMBO.

Gange, Dodwell's, March 25.
Genoa Maru, N.Y.K., March 27.
Hawalpindi, P. & O., March 23.
Tokuishima Maru, N.Y.K., March 30.

D'ARTAGNAN, M.M., March 31.

Fushimi Maru, N.Y.K., April 4.
Pres. Polk, Dollar, April 5.
Carnarvonshire Jardine's, April 8.
Mirzapore, P. & O., April 8.
Hilda, Dodwell's, April 12.
Karmala, P. & O., April 14.
Hakozaki Maru, N.Y.K., April 18.
Pilsna, Dodwell's, April 19.
Pres. Adams, Dollar, April 19.
Glenluce, Jardine's, April 27.
Felix Roussel, M.M., April 28.

GOPENHAGEN.

Annam, Manners, April 3.
Selandia, Manners, April 16.

DALNY.

Teon, B. & S., April 6.
Aeneas, B.F., April 7.

DUTCH PORTS.

Autolyus, B.F., March 31.
Kulmerland, Josen, April 2.
Oregon Star, Dodwell's, April 2.
Annam, Manners, April 3.
Coblentz, Melchers, April 4.
Fushimi Maru, N.Y.K., April 4.
Formosa, Gilman's, April 6.
Carnarvonshire Jardine's, April 8.
Karmala, P. & O., April 11.
Hector, B.F., April 15.
Hakozaki Maru, N.Y.K., April 18.
Pilsna, D. & S., April 19.
Rajputana, P. & O., April 23.
Glenluce, Jardine's, April 27.

FOOSHOW.

Haiching, Douglas, March 27.
Chipshing, Jardine's, March 29.
Haining, Douglas, March 31.
Huichow, B. & S., April 3.
Chongshing, Jardine's, April 12.

MANILA.

Atsuta Maru, N.Y.K., March 23.
Pres. Taft, Dollar, March 29.
Tjinegara, J.C.J.L., March 31.
St. Albans, E. & A., April 1.
Emp. of Asia, C.P.S., April 2.
Coblentz, Melchers, April 4.
Pres. McKinley, A.M.L., April 7.
Pres. Jefferson, A.M.L., April 11.
Tjinegara, J.C.J.L., April 14.
Change, B. & S., April 21.

MARSEILLES.

Rawalpindi, P. & O., March 28.
Autolyus, B.F., March 31.
D'Artagnan, M.M., March 31.
Annam, Manners, April 3.
Fushimi Maru, N.Y.K., April 4.
Pres. Polk, Dollar, April 5.
Karmala, P. & O., April 11.
Lima Maru, N.Y.K., April 13.
Angers, M.M., April 14.
Hector, B.F., April 15.
Selandia, Manners, April 16.
Hakozaki Maru, N.Y.K., April 18.
Pres. Adams, Dollar, April 19.
Franken, Melchers, April 23.
Rajputana, P. & O., April 23.
Felix Roussel, M.M., April 28.

NAPLES.

Javanesse Prince, Furness, March 23.
Pres. Polk, Dollar, April 5.
Japanese Prince, Furness, April 9.
Pres. Adams, Dollar, April 1

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Amoy & Shanghai	"TAIYUAN"	On 26th Mar.	6 p.m.
Swatow, Whampoa, Chefoo & Tientsin	"KUEICHO"	On 27th Mar.	8 a.m.
Swatow & Shanghai	"KINGYUAN"	On 27th Mar.	Noon
Hongkong, Pakhoi & Haiphong	"KIUNGKOW"	On 27th Mar.	Noon
Amoy, Swatow & Singapore	"ANTUNG"	On 29th Mar.	6 a.m.
Swatow, Shanghai & Tientsin	"SUOCHOW"	On 29th Mar.	6 a.m.
Swatow & Shanghai	"KWANGTUNG"	On 30th Mar.	2 p.m.
Swatow, Shanghai & Tientsin	"SZECHUEN"	On 31st Mar.	9 a.m.
Amoy & Shanghai	"TSINAN"	On 1st Apr.	5 p.m.
Foochow, Whampoa, Chefoo & Tientsin	"HUICHOW"	On 3rd Apr.	4 p.m.
Swatow, Shanghai & Tientsin	"SHANTUNG"	On 5th Apr.	9 a.m.
Shanghai, Newchwang & Dairen	"TEAN"	On 6th Apr.	5 p.m.
Swatow, Shanghai & Tientsin	"SUIYANG"	On 7th Apr.	9 a.m.
Hongkong, Pakhoi & Haiphong	"KINGYUAN"	On 11th Apr.	Noon

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CHANGTE	12th June	19th June	26th June	8th July
TAIPING	10th July	17th July	24th July	5th Aug.

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M.S. "Scandia"	—	18th April
M.S. "Danmark"	6th April	5th May
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MARCH 23, 1931.										MARCH 24, 1931.									
STATION	Barom.	Therm.	Humid.	Wind	Cloud	Visib.	State	Barom.	Therm.	Humid.	Wind	Cloud	Visib.	State	Barom.	Therm.	Humid.	Wind	Cloud
Windward	29.65	75.0	89	NW	4	0	6	29.91	75.8	88	NW	2	0	6	29.91	75.8	88	NW	2
Namur	29.70	74.5	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Hakodate	29.68	75.0	89	ESE	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Tokio	29.68	75.0	89	SSE	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Kochi	29.67	75.0	89	S	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Nagasaki	29.67	75.0	89	S	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Kagoshima	29.67	75.0	89	SW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Oshima	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Naha	29.67	75.0	89	W	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Ishigakijima	29.67	75.0	89	W	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Bonin Island	29.67	75.0	89	NNE	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Chefoo	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Shanghai	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Gettair	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Wenchow	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Foochow	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Amoy	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Swatow	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Taihou	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Taihu	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Taiwan	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Koshu	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Pescadore	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Hong Kong	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Gap Rock	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Macao	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Hoihow	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Pratas Island	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Phalun	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Touran	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Cape St. James	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Basco	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Apaci	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Tuguegarao	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Vigan	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Manila	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Leguani	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Calbayog	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Tacloban	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Davao	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Cebu	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Surigao	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Seipian	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Guam	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Yap	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Pelaw	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2
Labuan	29.67	75.0	89	NW	4	0	5	29.97	74.0	88	NW	2	0	5	29.97	74.0	88	NW	2

March 24d. 10A. 48m.—The anticyclone has weakened and is central near Shanghai. The depression has deepened and passed to the N.E. of Tokyo.
Moderate monsoon along the S.E. coast of China.
Hong Kong rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inch. Total since January 1, 4.08 inches, against an average of 5.80 inches.

FORECAST FOR THE 24 HOURS ENDING AT NOON ON MARCH 25.

- 1.—Formosa Channel.....N.E. winds, moderate.
2.—South coast of China between Hong Kong and Lamooka.....R. or variable winds, light to moderate;
3.—Hong Kong to Gap Rock.....generally fair, fog later.
4.—South coast of China between Hong Kong and Hainan.....

T. F. CLAXTON, Director.

HONG KONG METEOROLOGICAL REGISTER.

Hong Kong Observatory, March 24.

Barometer	Therm.	Humid.	Wind	Direction	Force	Weather	Rain
29.59	75.0	89	N	E	2	BW	0.00
29.59	75.0	89	N	E	2	BW	0.00
29.59	75.0	89	N	E	2	BW	0.00

Highest open-air temperature, 23.74
Lowest open-air temperature, 24.64
B=Blue sky; C=Cloudy; D=Drizzle; F=Fog; L=Lightning; M=Mist; O=Overcast; P=Passing showers; Q=Squalls; R=Rain; T=Thunder.

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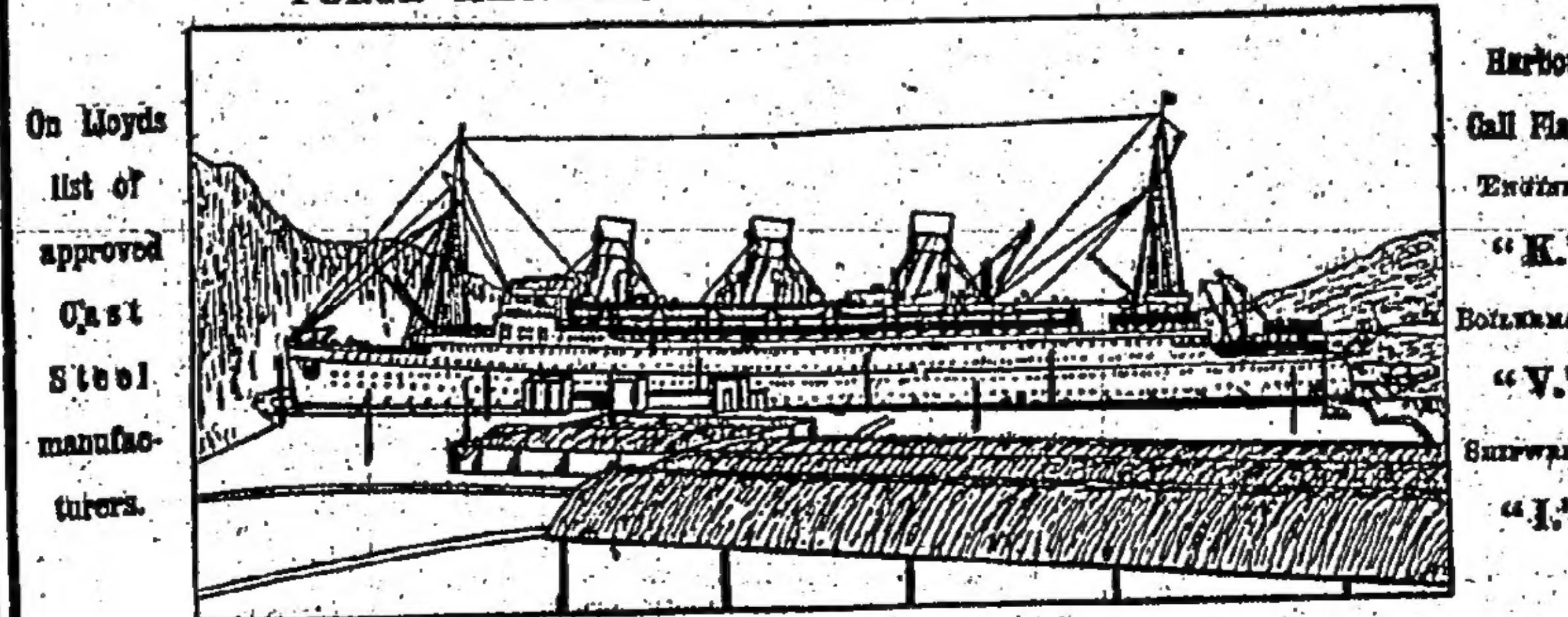
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ON BATAVIA:	1/4
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ON HAIKOW:	1/4
On demand...	1/4
ON SAIGON:	1/4
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Safe Deposit Boxes (various sizes) at a Yearly Rental of from \$5 to \$40.

LOOK POONG SHAN, Manager.

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE: LONDON.

Paid-up Capital

Reserve Fund

Reserve Liability of Proprietors

Agencies and Branches:

ALOR STAR, BANGKOK, BATAVIA, BOMBAY, CALCUTTA, CANTON, CHONGKING, HANKOW, HONGKONG, KANTON, KOBAY, KUALA LUMPUR, LONDON, LYONS, MANILA, Peking, Rangoon, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

FOREIGN EXCHANGE and General Banking Business transacted.

Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hong Kong, 18th March, 1931. [30]

BANQUE FRANCO-CHINOISE COMMERCE ET INDUSTRIE.

(Incorporated in France).

Princes Building, Chater Road, Victoria, Hong Kong.

HEAD OFFICE: 74, Rue St. Lazare, Paris.

Capital, fully paid-up

Special Working Capital

Reserves

Branches: Paris, Lyons, Marseilles, Saigon, Haiphong, Hanoi, Tonkin, Quinhon, Pnom Penh, Thanh-hoa, Vinh, Shanghai, Tientsin, Peiping, Hong Kong.

BANKERS: France: Société Générale, Banque Nationale de Crédit, Banque de Paris et des Pays-Bas, London: Midland Bank, Ltd., New York: American Exchange, Irving Trust Co., Banca Commerciale Italiana, San Francisco: Bank of Italy.

Every description of Banking and Exchange Business transacted. Correspondents throughout the World.

A. ROLLIN, Manager.

Hong Kong, 1st July, 1929. [20]

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital

Subscribed Capital

Paid-up Capital

Reserve Fund and Res.

BANKERS: THE BANK OF ENGLAND and MIDLAND BANK, LTD.

Branches: Balavia, Karachi, Madras, Bombay, Kota Bharu, New York, Calcutta, Kuala Krai, Penang, Cebu, Kelantan, Port Louis, Colombo, Kuala Lipis, Mauritius, Delhi, (Pahang) Rangoon, Galle, Kuala Lumpur, Singapore, Hong Kong, Kanton, Siam, Howrah, Kanton, Siam, Ipoh, (Pahang) Sourabaya, Kandy.

HONG KONG BRANCH: Every description of Banking and Exchange Business transacted. Travellers Cheques issued. Trustee and Executorships undertaken.

Interest allowed on Current Accounts and Fixed Deposits at Rates that may be ascertained on application.

C. L. SANDES, Manager.

7, Queen's Road Central, Hong Kong, 12th Mar., 1931. [20]

BANK OF CHINA.

Reorganized October 26, 1928, under special charter of The National Government as an

INTERNATIONAL EXCHANGE BANK.

Subscribed Capital

Paid-up Capital

Reserve Funds

HEAD OFFICE: SHANGHAI.

HONG KONG BRANCH: 4, Queen's Road Central.

Owing to our numerous branches in China, and large connections in the important commercial centres of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange.

We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.

SHOU J. CHEN, Manager.

THE AMERICAN EXPRESS COMPANY, INC.

Head Office: 65, Broadway, New York.

Capital

Surplus

Reserves

BRANCHES:

Amsterdam, Antwerp, Athens, Bahia, Barcelona, Batavia, Benares, Bombay, Calcutta, Canton, Cebu, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

Branches of AMERICAN EXPRESS COMPANY in Principal Cities of United States of America and Canada.

All classes of Commercial Banking Transactions undertaken.

Personal investment accounts handled.

The Company offers to intending travellers the use of its "Express" and "Letters of Credit" and in addition the world wide services of its thoroughly equipped Travel Department.

Affiliated with THE CHASE NATIONAL BANK

Resources

C. H. BENSON, General Manager.

THE HO HONG BANK, LTD.

Established 1917.

HEAD OFFICE: SINGAPORE.

HONG KONG OFFICE: 13, QUEEN'S RD. C.

Authorized Capital

Issued

Reserve Liabilities

Shareholders

Surplus

Branches, Agencies and Correspondents in the principal cities of the world.

Every description of Banking and Exchange business transacted.

TAN ENG HOOL, Manager.

BANQUE DE L'INDO-CHINE.

HEAD OFFICE: 98, Boulevard Haussmann, Paris.

Subscribed Capital

Paid-up Capital

Reserve Fund

Branches: Bangkok, Hong Kong, Kanton, Canton, Haiphong, Hanoi, Saigon, Shanghai, Singapore, Siam, Tientsin, Yokohama.

BANKERS: IN FRANCE: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Société Générale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Credit Lyonnais.

IN NEW YORK: J. P. Morgan & Co.; French-American Banking Corporation; Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange Business transacted.

Safe Deposit Boxes to let.

A. LECOT, Manager.

Hong Kong, 2nd May, 1929. [32]

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid up)

Reserve Fund

HEAD OFFICE: YOKOHAMA.

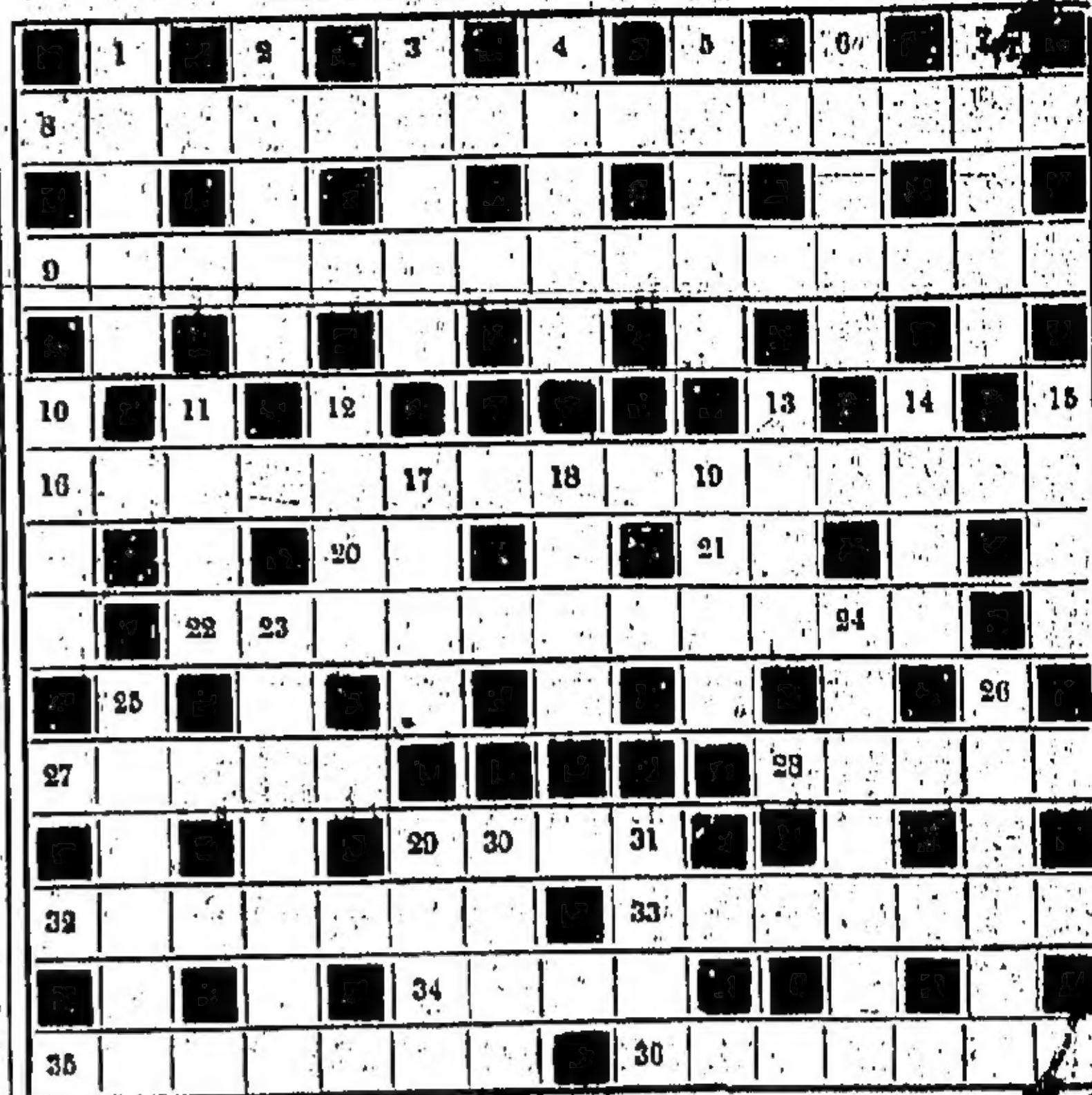
BRANCHES AND AGENCIES AT: Alexandria, Batavia, Bencoolen, Birmah, Borneo, Calcutta, Canton, Cebu, Hongkong, Kanton, Kobe, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

Deposits received for Fixed Periods at rates to be obtained on application.

H. MORI, Manager.

Hong Kong, March 11, 1931. [35]

CROSSWORD PUZZLE.



CLUES.

- Across.
- Grimm dwarf, who in his English form contains aids to elevation.
 - Hawthorne's counterpart of Kingsley's Heroes (two words).
 - To be understood a notion must possess this.
 - (with 21 across)—Deer or antelope.
 - These indicate a thorough smash.
 - What the hosts of Midian do in the hymn.
 - If locks and bolts have yielded it may still be necessary to do this.
 - A famous midshipman.
 - Useful for broken bones: note the binding in them.
 - They lather, but not the young ones.
 - Chiro sees it join a greater river after giving its name to a State.
 - Where Martha kept house ultra-conscientiously.
 - Describes a "go-getter" or one whom friends would call enterprising.
- Down.
- Reverse of reverse of strength.
 - See 10 down.
 - See 8 down.
 - The silly loves did and gimbles.
 - Breton fishermen and Turkish ladies appear in this Pierre's pages.
 - There came a tyrant, and with holy —
 - Thou foughtst against him.
 - Belfries: bats; bonnets; x.
 - Jonah warned this city.
 - A French abbey where loquacity was discouraged.
 - Land tenanted by subterranean colonists.
 - Gray had a distant prospect of it. Mark back!
 - Mrs. Battle disliked a hearth of this sort.
 - Old motto with a ring (rev.).
 - The solution will be published to-morrow.

YESTERDAY'S SOLUTION.

DOWN: 1. SHYLOCK, 2. ANTONIO, 3. NESTLING, 4. A HAND AT PIQUET OR A CHURCH DIGNITY, 5. A MOUNTAIN OR A MUSKETEER, 6. RED, 7. A BRACE OF MOKES, 8. AN UNPLEASANT SORT OF CAT, 9. PHILOMELA'S LAMENTED SON.

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Three months \$ 4.00
Six months \$ 8.00
Twelve months \$16.00

THE BANK OF EAST ASIA, LTD.

ESTABLISHED 1918.

HEAD OFFICE:

10, Des Voeux Road, Central, HONG KONG.

CAPITAL AND SURPLUS

TOTAL RESOURCES

Every description of Banking Accounts and Exchange business transacted.

Current and Fixed Deposit Accounts in Local and Foreign Currencies opened for Clients.

Savings Account and Safe Deposit Boxes.

Branches and Agencies all over the world.

KAN TONG PO,

Chief Manager.

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LONDON SERVICE

"AUTOLYXUS" 21st Mar., For Marseilles, Casablanca, London, B'ham, Hamburg & Glasgow.
"HECTOR" 15th Apr., For Marseilles, London, B'ham & Glasgow.

LIVERPOOL SERVICE

"TERRASIA" 20th Apr., For Genoa, Havre, Liverpool & Glasgow.
"ELPENOR" 20th May, For Genoa, Havre, Liverpool & Glasgow.

PACIFIC SERVICE (via KOBE & YOKOHAMA)

"IXION" 9th Apr